

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Held: Wednesday, March 20, 2024, at 1:00 p.m. via teleconference.

Attendance

The regular meeting of the Board of Directors of Base Village Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Andy Gunion  
Charlie Singer  
Ian Stuart  
Dawn Blasberg

Also present were: Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Kelly Brockett and Rob Leisure, Snowmass Mountain Lodging, District Managers; Jon Erickson, Marchetti & Weaver, District Accountant; Sarah Sanders, Rodrigo Trevisan, Vaselka Minkova, and Vangel Yurukov, East West Partners.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and Director Gunion called the meeting to order at 1:02 p.m.

Conflict of Interest Disclosures

Ms. Harris advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Harris inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Harris presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda.

Public Comment

None.

Approval of Minutes from  
November 15, 2023  
Meeting

Ms. Harris presented the minutes from the November 15, 2023 meeting to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the minutes.

Legal Matters

Resolution Designating  
Meeting Notice Posting  
Location

Ms. Harris presented the Resolution Designating Meeting Notice Posting Location to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Financial Matters

Acceptance of Financial  
Schedules/Payables Review

Mr. Erickson presented the Financial Schedules and Payables to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables and accepted the financials.

Management

Conference Center Report

Conference Center  
Entrance Door  
Replacements

Ms. Sanders presented the Conference Center Entrance Door Replacement information to the Board, and noted that the three entry doors need to be replaced, and that the locks on the stairway doors need to be modified to stay locked. Following discussion, upon a motion duly made and seconded, the board approved an expense of not to exceed \$30,000 to replace the entry doors.

Parking Garage Report

Mr. Leisure presented the Parking Garage Report to the Board. No action was taken.

Transit Center Update

- i. Escalator Stair  
Replacements
- ii. Elevator Replacements

Mr. Leisure presented the Transit Center Update. TK is doing the escalator stair replacements as part of their maintenance agreement. In relation to elevator replacements, Mr. Leisure discussed having certain parts on hand in the future in order to cut down on lead time and down time in the event parts go out, specifically a main controller and the door operator. These are not immediate needs, but Mr. Leisure requested that these be considered as part of the 2025 budget. The Board also discussed investigating whether the District and the various HOAs could cooperate in a parts bank. Ms. Brockett will investigate that further. No action taken.

BVCO Bathroom Access and Maintenance Easement      Tabled. No action taken.

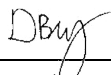
Other Business

Next Meeting                      The next meeting is scheduled for June 19, 2024.

Executive Session (if needed)                      None.

Adjourn                              There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting at 1:45 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

  
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Secretary for the Meeting

The foregoing minutes were approved on the 19th day of June, 2024.