

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
SUMMARY
2019 BUDGET AS PROPOSED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2017	BUDGET 2018	ACTUAL 8/31/2018	ESTIMATED 2018	PROPOSED 2019
BEGINNING FUND BALANCES	12,400,326	6,666,338	6,701,756	6,701,756	2,175,921
REVENUES					
1 Property Taxes	1,601,032	1,474,542	1,468,203	1,469,485	1,661,142
2 Specific ownership taxes	58,405	58,980	32,116	48,000	50,000
3 Net investment income	21,459	16,000	31,616	35,000	16,000
4 Capital facility fees	72,100	77,250	185,400	185,400	50,000
Total revenues	1,752,997	1,626,772	1,717,336	1,737,885	1,777,142
Total funds available	14,153,323	8,293,110	8,419,091	8,439,640	3,953,062
EXPENDITURES					
5 General and administration					
6 County Treasurer's fees	11,052	9,700	9,664	9,700	10,927
7 Intergovernmental - District No. 1	219,543	193,053	188,230	190,618	217,357
8 Debt Service					
9 Bond interest 2016A	1,664,855	1,767,988	883,994	1,767,988	1,767,988
10 Contingency		4,053	-	-	4,443
11 County Treasurer's fees	69,066	64,027	63,791	64,027	72,130
12 Paying agent fees	120	6,100	-	6,100	6,100
13 Release of Supplemental Funds	5,486,932	4,220,904	4,225,287	4,225,287	-
Total expenditures	7,451,567	6,265,825	5,370,965	6,263,720	2,078,945
Change in Net Assets	(5,698,571)	(4,639,053)	(3,653,629)	(4,525,835)	(301,803)
Total expenditures and transfers out requiring appropriation	7,451,567	6,265,825	5,370,965	6,263,720	2,078,945
ENDING FUND BALANCES	6,701,756	2,027,285	3,048,126	2,175,921	1,874,117
CSAFE ACCOUNT	319		9,871	300	300
ACCOUNTS RECEIVABLE/PAYABLE, net	40,061		92,309	-	-
2016A BOND FUND/REVENUE	-	-	870,394	-	-
2016A BOND RESERVE	654,168	654,168	656,195	753,122	753,122
2016 PROCEEDS - SUPPLEMENTAL FUND	4,210,905	-	-	-	-
SURPLUS FUND	1,796,303	1,373,117	1,419,356	1,422,499	1,120,695
TOTAL RESERVE	6,701,756	2,027,285	3,048,126	2,175,921	1,874,117

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
SUMMARY
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

	ACTUAL 2017	BUDGET 2018	ACTUAL 8/31/2018	ESTIMATED 2018	PROPOSED 2019
CERTIFIED ASSESSED VALUE	36,709,840	32,332,190	32,332,190	32,332,190	36,423,750
MILL LEVY					
GENERAL FUND	6.000	6.000	6.000	6.000	6.000
DEBT SERVICE FUND	37.500	39.606	39.606	39.606	39.606
Total Mill Levy	43.500	45.606	45.606	45.606	45.606
PROPERTY TAXES					
GENERAL FUND	220,259	193,993	193,993	193,993	218,543
DEBT SERVICE FUND	1,376,619	1,280,549	1,280,549	1,280,549	1,442,599
Levied Property Taxes	1,596,878	1,474,542	1,474,542	1,474,542	1,661,142
Adjustments to actual/rounding	4,154		(6,339)	(5,057)	
Budgeted Property Taxes	1,601,032	1,474,542	1,468,203	1,469,485	1,661,142
BUDGETED PROPERTY TAXES					
GENERAL FUND	220,960	193,993	193,159	193,328	218,543
DEBT SERVICE FUND	1,380,072	1,280,549	1,275,044	1,276,157	1,442,599
	1,601,032	1,474,542	1,468,203	1,469,485	1,661,142

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
 GENEERAL FUND
 2019 BUDGET AS PROPOSED
 WITH 2017 ACTUAL AND 2018 ESTIMATED
 For the Years Ended and Ending December 31,

	ACTUAL 2017	BUDGET 2018	ACTUAL 8/31/2018	ESTIMATED 2018	PROPOSED 2019
BEGINNING FUND BALANCES	-	-	-	-	-
REVENUES					
1 Property Taxes	220,960	193,993	193,159	193,328	218,543
2 Specific ownership taxes	8,095	7,760	4,225	6,240	8,742
3 Net investment income	1,539	1,000	509	750	1,000
Total revenues	<u>230,595</u>	<u>202,753</u>	<u>197,894</u>	<u>200,318</u>	<u>228,284</u>
Total funds available	<u>230,595</u>	<u>202,753</u>	<u>197,894</u>	<u>200,318</u>	<u>228,284</u>
EXPENDITURES					
4 General and administration					
5 County Treasurer's fees	11,052	9,700	9,664	9,700	10,927
6 Intergovernmental - District No. 1	219,543	193,053	188,230	190,618	217,357
Total expenditures	<u>230,595</u>	<u>202,753</u>	<u>197,894</u>	<u>200,318</u>	<u>228,284</u>
Change in Net Assets	-	(0)	-	(0)	0
Total expenditures and transfers out requiring appropriation	<u>230,595</u>	<u>202,753</u>	<u>197,894</u>	<u>200,318</u>	<u>228,284</u>
ENDING FUND BALANCES	-	(0)	-	(0)	0

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2019 BUDGET AS PROPOSED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2017	BUDGET 2018	ACTUAL 8/31/2018	ESTIMATED 2018	PROPOSED 2019
BEGINNING FUND BALANCES	12,400,326	6,666,338	6,701,756	6,701,756	2,175,921
REVENUES					
1 Property Taxes	1,380,072	1,280,549	1,275,044	1,276,157	1,442,599
2 Specific ownership taxes	50,310	51,220	27,891	41,760	41,258
3 Net investment income	19,920	15,000	31,107	34,250	15,000
5 Capital facility fees	72,100	77,250	185,400	185,400	50,000
Total revenues	<u>1,522,402</u>	<u>1,424,019</u>	<u>1,519,442</u>	<u>1,537,567</u>	<u>1,548,857</u>
Total funds available	<u>13,922,728</u>	<u>8,090,357</u>	<u>8,221,198</u>	<u>8,239,323</u>	<u>3,724,779</u>
EXPENDITURES					
6 Debt Service					
7 Bond interest 2016A	1,664,855	1,767,988	883,994	1,767,988	1,767,988
8 Contingency	-	4,053	-	-	4,443
9 County Treasurer's fees	69,066	64,027	63,791	64,027	72,130
10 Paying agent fees	120	6,100	-	6,100	6,100
11 Release of Supplemental Funds	5,486,932	4,220,904	4,225,287	4,225,287	-
Total expenditures	<u>7,220,973</u>	<u>6,063,072</u>	<u>5,173,072</u>	<u>6,063,401</u>	<u>1,850,661</u>
Change in Net Assets	<u>(5,698,571)</u>	<u>(4,639,053)</u>	<u>(3,653,629)</u>	<u>(4,525,834)</u>	<u>(301,803)</u>
Total expenditures and transfers out requiring appropriation	<u>7,220,973</u>	<u>6,063,072</u>	<u>5,173,072</u>	<u>6,063,401</u>	<u>1,850,661</u>
ENDING FUND BALANCES	<u>6,701,756</u>	<u>2,027,285</u>	<u>3,048,126</u>	<u>2,175,921</u>	<u>1,874,118</u>