

**BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed:

All Funds Combined Summary		2017							
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
	REVENUES:								
	Total Assessed Value	2,580,880	6,534,830	6,534,830		6,450,440	(84,390)	-1%	
	Mill Levy Rate - General	43.500	43.500	43.500		43.500	0.000	0%	
	Property Taxes - General Fund	112,261	284,265	284,265	247,242	280,594	(3,671)	-1%	
	SO Taxes - General Fund	4,106	11,370	11,370	6,191	11,370	0	0%	
	Contribution from BVMD #2	219,543	193,053	193,053	187,839	217,357	24,304	13%	
	Miscellaneous & Other	1,843	1,000	1,500	818	1,000	(500)	-33%	
	Parking Garage Revenues	453,197	429,894	429,894	364,135	452,978	23,084	5%	
	Conference Center Revenues	25,000	25,000	25,000	16,667	25,000	0	0%	
	Transit Center Revenues	9,153	13,524	17,000	14,653	0	(17,000)	-100%	
	Capital Fund Revenues	0	0	0	0	0	0	NA	
	TOTAL REVENUES	825,103	958,106	962,082	837,545	988,299	26,217	3%	
			=	=	=	=	=		
	EXPENDITURES:								
	General and Administrative	313,053	251,027	272,339	197,003	261,274	(11,065)	-4%	
	Parking Garage	403,850	350,166	373,294	263,636	381,585	8,291	2%	
	Conference Center	120,478	135,917	135,917	96,673	157,450	21,533	16%	
	Transit Center	200,669	209,890	204,320	92,519	186,044	(18,276)	-9%	
	Capital	58,704	0	0	0	0	0	NA	
	TOTAL EXPENDITURES	1,096,755	947,000	985,870	649,831	986,353	483	0%	
			=	=	=	=	=		
	EXCESS REVENUES OVER EXPEND	(271,652)	11,106	(23,788)	187,714	1,946	25,734	-108%	
	Other Financing Sources	285,000	0	0	0	0	0	NA	
	Other Financing Uses					0	0	NA	
	Combined Fund Balances - Beginning	48,723	18,423	62,071	62,071	38,283	(23,788)	-38%	
	Combined Fund Balances - End	62,071	29,529	38,283	249,785	40,229	1,946	5%	

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**BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed:

General Fund		2017							
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
	GENERAL REVENUES:								
	Assessed Value - BVMD #1	2,580,880	6,534,830	6,534,830	2,580,880	6,450,440	(84,390)	-1%	
	Assessed Value - BVMD #2	32,332,190	32,332,190	32,332,190	2,580,880	36,423,750	4,091,560	13%	
	Mill Levy Rate - BVMD #1	43.500	43.500	43.500	43.500	43.500	0	0%	
	Property Taxes Levied - BVMD #1	112,268	284,265	284,265	112,268	280,594	(3,671)	-1%	
1-4000	Property Taxes	112,261	284,265	284,265	247,242	280,594	(3,671)	-1%	
1-4010	Specific Ownership Tax	4,106	11,370	11,370	6,191	11,370	0	0%	
1-4100	Interest Income	766	1,000	1,000	587	1,000	0	0%	
	Parking Garage Revenues	453,197	429,894	429,894	364,135	452,978	23,084	5%	
	Conference Center Revenues	25,000	25,000	25,000	16,667	25,000	0	0%	
	Transit Center Revenues	9,153	13,524	17,000	14,653	0	(17,000)	-100%	
1-4110	Contribution from BVMD #2	219,543	193,053	193,053	187,839	217,357	24,304	13%	
1-4200	Other	1,077	0	500	231	0	(500)	-100%	
	TOTAL GENERAL REVENUES	825,103	958,106	962,082	837,545	988,299	26,217	3%	

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BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED Printed:

General Fund (Continued)		2017							
Account No.		Cal Yr 0 Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
	EXPENDITURES:								
	General and Administrative								
1-5100	Accounting - District #1	68,707	41,000	45,000	33,717	42,250	(2,750)	-6%	
1-5101	Accounting - District #2	0	4,000	6,000	1,695	6,000	0	0%	Per BV#2 Accountant
1-5110	Administrative Fee	23,367	26,523	26,523	18,282	27,478	955	4%	Increase for CPI
1-5120	Audit - District #1	10,175	7,500	7,047	0	7,250	203	3%	
1-5121	Audit - District #2	0	3,300	5,200	0	5,200	0	0%	Per BV#2 Accountant
1-5130	Bank Service Charges	505	700	700	592	700	0	0%	
1-5140	Elections	0	0	0	0	0	0	NA	
1-5150	Insurance - District #1	47,560	45,230	46,716	46,716	48,117	1,401	3%	
1-5151	Insurance - District #2	0	4,708	4,708	4,708	4,849	141	3%	Waiting for BV#2 Confirmation
1-5160	Legal - District #1	124,596	40,000	50,000	37,112	30,000	(20,000)	-40%	
1-5170	Legal - District #2	24,876	25,000	55,000	37,723	25,000	(30,000)	-55%	
1-5171	Legal - District #2 PUD Amendment	0	0	10,000	3,076	0	(10,000)	-100%	
1-5180	Miscellaneous	7,314	0	829	829	0	(829)	-100%	
1-5190	Utilities	340	0	403	191	400	(3)	-1%	
1-5200	Treasurer's Fees - Pitkin County	5,614	14,213	14,213	12,362	14,030	(183)	-1%	5% of Property Taxes
	Contingency		38,853	0		50,000	50,000	NA	
	Total General & Administrative	313,053	251,027	272,339	197,003	261,274	(11,065)	-4%	
	Parking Garage Expenditures	403,850	350,166	373,294	263,636	381,585	8,291	2%	
	Conference Center Expenditures	120,478	135,917	135,917	96,673	157,450	21,533	16%	
	Transit Center Expenditures	200,669	209,890	204,320	92,519	186,044	(18,276)	-9%	
	TOTAL EXPENDITURES	1,038,051	947,000	985,870	649,831	986,353	483	0%	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(212,947)	11,106	(23,788)	187,714	1,946	25,734	-108%	
	OTHER FINANCING SOURCES (USES):								
	Developer Advance	285,000	0	0	0	0	0	NA	
	Transfers in (out)				0	0	0	NA	
	Shortfall Payment to BVMD #2					0	0	NA	
	TOTAL OTHER FINANCING	285,000	0	0	0	0	0	NA	
	Surplus(Deficit) w/ Othr Fin Sources	72,053	11,106	(23,788)	187,714	1,946	25,734	-108%	
37001	FUND BALANCE - BEGINNING	(10,193)	18,423	61,860	61,860	38,072	(23,788)	-38%	
	FUND BALANCE - END	61,860	29,529	38,072	249,574	40,018	1,946	5%	

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ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

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Capital Projects Fund		2017							
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
	REVENUE:		0	0		0	0	NA	
	TOTAL REVENUE	0	0	0	0	0	0	NA	
	EXPENDITURES:								
	Capital Outlay	58,704	0	0	0	0	0	NA	
	TOTAL EXPENDITURES	58,704	0	0	0	0	0	NA	
	Excess Rev Over (Under) Exp	(58,704)	0	0	0	0	0	NA	
	OTHER FINANCING SOURCES (USES):								
46704	Transfer In From General Fund		0	0	0	0	0	NA	
	TOTAL OTHER FINANCING	0	0	0	0	0	0	NA	
	Surplus(Deficit) w/ Othr Fin Sources	(58,704)	0	0	0	0	0	NA	
37004	FUND BALANCE - BEGINNING	58,916	0	211	211	211	0	0%	
	FUND BALANCE - END	211	0	211	211	211	0	0%	

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BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED Printed:

PARKING GARAGE		2017							
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
1-4300	REVENUES:								
	Parking Garage Revenues	453,197	429,894	429,894	364,135	452,978	23,084	5%	
	TOTAL REVENUES	453,197	429,894	429,894	364,135	452,978	23,084	5%	
	EXPENDITURES:								
1-5500	Administrative Expenses	129	192	192	0	0	(192)	-100%	
1-5510	Advertising & Promo	0	200	200	0	200	0	0%	
1-5520	CC & Banking Fees	11,616	13,561	24,184	17,605	18,599	(5,585)	-23%	4% Rate
1-5530	Contract Services	0	0	599	599	0	(599)	-100%	
1-5540	Electrical Contractor	0	500	500	0	500	0	0%	
1-5550	Equipment	28,847	500	1,495	1,495	500	(995)	-67%	
1-5560	Garage Attendent Labor	91,058	69,300	69,300	43,132	60,900	(8,400)	-12%	
1-5570	HOA Assessments	223,075	215,265	226,176	167,166	248,415	22,239	10%	
1-5580	Management Fee	49,125	50,648	50,648	33,638	52,471	1,823	4%	Adjusted for CPI
	TOTAL EXPENDITURES	403,850	350,166	373,294	263,636	381,585	8,291	2%	
	PARKING GARAGE SURPLUS (DEFICIT)	49,347	79,728	56,600	100,499	71,393	14,793	26%	

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BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed:

CONFERENCE CENTER		2017							
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions
1-4310	REVENUES:								
	Conference Center Rental Revenue	25,000	25,000	25,000	16,667	25,000	0	0%	
	TOTAL REVENUES	25,000	25,000	25,000	16,667	25,000	0	0%	
	EXPENDITURES:								
1-6000	Administrative Expenses	324	300	300	28	300	0	0%	
1-6010	Alsco Mats	671	900	900	587	900	0	0%	
1-6020	HOA Assessments	42,667	40,805	40,805	30,360	44,885	4,080	10%	Capitol Peak proposing 50% inc. BVMD#1 opposes this
1-6030	Maintenance	9,992	12,200	12,200	7,454	12,200	0	0%	
1-6040	Maintenance Supplies	453	1,800	1,800	426	8,650	6,850	381%	
1-6050	Management Fee	11,826	11,255	11,255	7,602	11,661	406	4%	Adjusted for CPI
1-6060	Outside Vendor	869	4,800	4,800	4,543	4,800	0	0%	
1-6070	Security	5,599	7,280	7,280	4,900	7,280	0	0%	
1-6080	Utilities - Central Plant & Gas	27,807	33,713	33,713	27,089	45,290	11,577	34%	New BTU Meter Readings
1-6090	Utilities - Electricity	15,212	16,684	16,684	10,504	16,684	0	0%	
1-6100	Utilities - TV & Internet	5,058	6,180	6,180	3,180	4,800	(1,380)	-22%	
	TOTAL EXPENDITURES	120,478	135,917	135,917	96,673	157,450	21,533	16%	
	CONFERENCE CENTER SURPLUS (DEF)	(95,478)	(110,917)	(110,917)	(80,007)	(132,450)	(21,533)	19%	

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Viceroy Conference Revenues

185,394

99,196

Thru June 2018

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED Printed:

TRANSIT CENTER		2017								
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Cal Yr 2018 Forecast	Ended 08/31/18 Actual	Cal Yr '19 Prelim Budget	'19 Budget vs '18 Forecast	Percent	Budget Assumptions	
1-4320	REVENUES:									
	Transit Center Revenue	9,153	13,524	17,000	14,653	0	(17,000)	-100%	Traffic Control not Required	
	TOTAL REVENUES	9,153	13,524	17,000	14,653	0	(17,000)	-100%		
	EXPENDITURES:									
1-7000	Administrative Expenses	129	300	300	0	0	(300)	-100%		
1-7010	AlSCO Mats	4,382	4,390	4,390	1,977	3,341	(1,049)	-24%		
1-7020	Doors	0	2,500	2,500	0	2,500	0	0%		
1-7030	Elevator	27,824	30,754	28,000	5,989	30,754	2,754	10%	5% Increase for contract	
1-7160	HOA Assessments					12,133	12,133	NA	One Snowmass Assessment - Begin June	
1-7040	Housekeeping	42,038	41,896	40,000	12,984	30,880	(9,120)	-23%		
1-7045	Housekeeping Supplies	5,915	5,500	4,000	1,065	4,000	0	0%		
1-7050	Maintenance	20,805	21,996	20,000	6,796	13,735	(6,265)	-31%		
1-7060	Maintenance Supplies	1,205	3,400	2,500	469	2,100	(400)	-16%		
1-7070	Management Fee	16,375	16,883	16,883	11,255	17,490	607	4%	Adjusted for CPI	
1-7080	Outside Vendor	0	600	600	0	600	0	0%		
1-7090	Security	4,165	7,280	7,280	4,900	7,644	364	5%		
1-7100	Telephone	2,088	2,064	2,064	1,217	2,064	0	0%		
1-7110	Traffic Control	8,843	13,524	17,000	14,696	0	(17,000)	-100%	Traffic Control not Required	
1-7120	Transit Lane Clearing	21,061	18,113	18,113	7,971	18,113	0	0%		
1-7130	Utilities - Central Plant & Gas	34,582	25,952	25,952	16,475	25,952	0	0%		
1-7140	Utilities - Electricity	10,075	12,230	12,230	6,723	12,230	0	0%		
1-7150	Utilities - Water & Sanitation	1,182	2,508	2,508	0	2,508	0	0%		
	TOTAL EXPENDITURES	200,669	209,890	204,320	92,519	186,044	(18,276)	-9%		
	TRANSIT CENTER SURPLUS (DEFICIT)	(191,516)	(196,366)	(187,320)	(77,865)	(186,044)	1,276	-1%		

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