

**BASE VILLAGE METROPOLITAN DISTRICT NO. 1
2024 ANNUAL REPORT**

Pursuant to §32-1-207(3)(c) and the Amended and Restated Consolidated Service Plan for Base Village Metropolitan District Nos. 1 and 2, dated October 17, 2006 (the “**Service Plan**”) Base Village Metropolitan District No. 1 (the “**District**”) is required to provide an annual report to the Town of Snowmass Village, the Pitkin County Board of Commissioners, the Division of Local Government, and the State Auditor. This report shall also be deposited with the office of the Pitkin County Clerk and Recorder for public inspection with regard to the following matters:

For the year ending December 31, 2024, the District make the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

There were no boundary adjustments made in 2024.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

The District did not enter into any new intergovernmental agreements in 2024.

3. Access information to obtain a copy of rules and regulations adopted by the board.

A copy of the adopted rules and regulations may be obtained from the Office Administrator:

Ms. Kelly Brockett
Snowmass Mountain Lodging
PO Box 5550
Snowmass Village, CO 81615
970-924-6051
kbrockett@snowmassmountainlodging.com

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in Pitkin County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District’s public improvements as of December 31, 2024.

5. The status of the construction of public improvements by the District.

There were no public improvements constructed by the District in 2024.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

There were no facilities or improvements constructed and conveyed or dedicated by the District to the county or municipality in 2024.

7. The final assessed valuation of the District as of December 31st of the reporting year.

Assessed Valuation for 2024 is \$6,815,100.

8. A copy of the current year’s budget.

A copy of the 2025 Budget for the District is attached hereto as **Exhibit A**.

9. **A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The District’s 2024 Audit is still in progress and will be filed once finalized as a supplement to this report.

10. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

To our actual knowledge, there is no uncured default existing for more than ninety days under any debt instrument of the District.

11. **Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

To our actual knowledge, there is no inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety day period.

Service Plan Requirements

A. Boundary changes made or proposed.

There were no boundary adjustments made in 2024, and none are currently proposed.

B. Intergovernmental Agreements with other governmental entities entered into or proposed.

The District did not enter into any new intergovernmental agreements in 2024, and none are currently proposed.

C. Changes or proposed changes in the District's policies.

During 2024, the District's policies remained substantially in accord with prior years, and no changes are currently proposed.

D. Changes or proposed changes in the District's operations.

During 2024, the District's operations remained substantially in accord with prior years, and no changes are currently proposed.

E. Material changes in the financial status of the District, including revenue projections, or operating costs.

The District's 2024 Audit is still in progress and will be filed once finalized as a supplement to this report. There have been no material adverse changes in the District's financial status from the prior reporting year.

F. A summary of any litigation that involves the District.

To our actual knowledge, based on review of the court records in Pitkin County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District as of December 31, 2024.

G. Proposed plans for 2025.

The District will continue to conduct its affairs in accordance with the adopted 2025 Budget, a copy of which is attached hereto as **Exhibit A**.

H. Status of the District's public improvement construction.

The District did not construct any public improvements in 2024.

I. Copy of the annual budget.

The 2025 Budget adopted by the Board of Directors is attached as **Exhibit A**.

For additional information, please contact:

Kelly Brockett
Snowmass Mountain Lodging
PO Box 5550
Snowmass Village, CO 81615
970.924.6051
kbrockett@eastwest.com

EXHIBIT A

2025 Budget

[https://www.basevillagemetro.com/files/388/8/208/Base-Village-Metro-District-No.-1-\(65345\)-2025-Budget.pdf](https://www.basevillagemetro.com/files/388/8/208/Base-Village-Metro-District-No.-1-(65345)-2025-Budget.pdf)