

BASE VILLAGE METROPOLITAN DISTRICT NO. 1
REGULAR MEETING
(VIA TELECONFERENCE)
Wednesday, March 16, 2022 at 1:00 PM

Due to the State of Emergency declared by Governor Polis and Public Health Order 20-24 and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the following directions:

<https://us06web.zoom.us/j/82177684215?pwd=Z1p0bks5VTBiUE81Z29KUERIR1h6QT09>

Meeting ID: 821 7768 4215
Passcode: 092823
One tap mobile: 1(720)707-2699

BOARD MEMBERS

District No. 1	
Andy Gunion, President	May 2023
Charlie Singer, Treasurer	May 2022
Rich Burkley, Assistant Secretary	May 2023
Dawn Blasberg, Secretary	May 2022

AGENDA

1. Call to Order
2. Declaration of Quorum
3. Director Conflict of Interest Disclosures
4. Approval of Agenda
5. Approval of Minutes from December 1, 2021 Meeting
6. Public Comment – Members of the public may express their views to the Board on matters that affect the District that are not otherwise on the agenda. Comments will be limited to three (3) minutes per person. Comments will be taken in the order reflected on the sign in sheet.
7. Legal Matters
 - a. Resolution Designating the 24-Hour Posting Location
8. Financial Matters
 - a. Financial Schedules/Payables Review
9. Management
 - a. Conference Center Report
 - b. Parking Garage Report
 - c. Transit Center Update
10. Other Business
 - a. Next Meeting –June 15, 2022
11. Executive Session (if needed)
12. Adjourn

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Held: Wednesday, December 1, 2021, at 1:00 p.m. via teleconference

Due to the threat posed by the COVID-19 coronavirus, this meeting was held via teleconferencing.

Attendance

The special meeting of the Board of Directors of Base Village Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Andy Gunion
Charlie Singer
Dawn Blasberg
Rich Burkley

Also present were Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Kelly Brockett, Snowmass Mountain Lodging, District Manager; Jon Erickson, Marchetti & Weaver, District Accountant; Scott Williams and Vangel Yurukov, East West Partners; and Andrew Nolan, Base Village Metropolitan District No. 2 property owner.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and Director Gunion called the meeting to order at 1:03 p.m.

Conflict of Interest Disclosures

Ms. Harris advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Harris inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The

participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Gunion presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None

Consent Agenda

Ms. Harris reviewed the items on the consent agenda with the Board. Ms. Harris advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from September 15, 2021 Meeting
- 2022 Annual Administrative Resolution
- 2020 Annual Report

Insurance Matters

Consider Approval of Property and Liability Schedule and Limits

The Board reviewed the current general liability schedule and property schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the general liability schedule and property schedules and authorized legal counsel to bind coverage.

Review Property Schedule

Ms. Harris presented and reviewed the Property Schedule with the Board.

Legal Matters

Consider Approval of 2022 Extension to Second Amended and Restated Public Facilities Management Agreement (Garage, Transit Center, Etc.)

Ms. Harris presented the 2022 Extension to Second Amended and Restated Public Facilities Management Agreement (Garage, Transit Center, Etc.) to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Consider Adoption of Resolution Calling the May 2022 Election

Ms. Harris presented the Resolution Calling the May 2022 Election to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Financial Matters

Financial
Schedule/Payables Review

Mr. Erickson reviewed the Financial Schedule/Payables with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables.

Conduct Public Hearing on
2021 Budget Amendments
and consider Adoption of
Resolution Amending 2021
Budget

Director Gunion opened the public hearing on the 2021 Budget Amendment. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Erickson reviewed the Resolution Amending the 2021 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to \$1,246,214 and the Capital Projects Fund to \$65,308.

Conduct Public Hearing on
2022 Budget and Consider
Adoption of Resolution
Adopting 2022 Budget,
Imposing Milly Levy and
Appropriating Funds

Director Gunion opened the public hearing on the proposed 2021 Budget. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Erickson reviewed the 2022 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 43.500 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund, subject to an adjustment showing contributions and expenses related to Base Village Metropolitan District No. 2 in accordance with the Operation, Maintenance and Administrative Services Agreement between District No. 1 and District No. 2. It was noted that District No. 2 did not comply with the Agreement in 2021, and that the Board of District No. 1 is continuing to evaluate the matter in relation to any action to be taken. It was noted that if District No. 2 does not certify the mill levy for 2022 as required by the Agreement, District No. 1 may have to amend its budget accordingly, which will not affect the mill levies certified by District No.1, but will result in the need for a developer advance to cover the shortfall created by any such breach by District No. 2.

Consider Approval of 2021
Auditor Engagement Letter

Mr. Erickson presented the Auditor Engagement Letter to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the engagement of Fiscal Focus

Management

Partners, LLC for the 2021 Audit.

Conference Center Report

Ms. Brockett provided the Board with a Conference Center Report. No action was taken.

Aurum Locker Room Use Agreement

Ms. Brockett discussed that Aurum has requested to use the Conference Center bathrooms and locker rooms for their staff. The Board approved such use, subject to a simple license agreement to be drafted by legal counsel and approved by Director Gunion, pursuant to which the use would be non-exclusive and Aurum will be responsible for the cleaning of the bathrooms and locker room.

Parking Garage Report

Ms. Brockett provided the Board with the Parking Garage Report, and reported that the District has not yet started charging for parking in the parking garage due to the lack of snow, but that parking fees will start on Saturday, December 4. No action was taken.

Transit Center Update

Ms. Brockett provided the Board with a Transit Center Update. Ms. Brockett reported there is new directional signage that has been installed. No action was taken.

Other Business

Next Meeting

March 16, 2022.

Executive Session (if needed)

An Executive Session was not needed.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting at 2:04 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary for the Meeting

The foregoing minutes were approved on the 16th day of March, 2022

**RESOLUTION
OF THE BOARD OF DIRECTORS OF THE
BASE VILLAGE METROPOLITAN DISTRICT NO. 1**

**DESIGNATING THE DISTRICT'S WEBSITE FOR THE ONLINE POSTING OF
MEETING NOTICES AND 24-HOUR POSTING LOCATION**

WHEREAS, the Base Village Metropolitan District No. 1 (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-6-402(1)(a), C.R.S., the District is a local public body and subject to the provisions of §§ 24-6-401, *et seq.*, C.R.S.; and

WHEREAS, pursuant to § 32-1-903(2) and § 24-6-402(2)(c), C.R.S., the District shall be considered to have given full and timely notice to the public if notice of the meeting is posted, with specific agenda information if available, on a public website of the District no less than twenty-four (24) hours prior to the meeting; and

WHEREAS, pursuant to § 24-6-402(2)(c), C.R.S., the District shall make the notice posted on the public website accessible at no charge to the public, consider linking the notice to any appropriate social media accounts of the District, and, to the extent feasible, make the notices searchable by type of meeting, date of meeting, time of meeting, agenda contents, and any other category deemed appropriate by the District; and

WHEREAS, pursuant to § 24-6-402(2)(c), C.R.S., the District shall designate a place within the boundaries of the local public body at which it may post a notice no less than twenty-four (24) hours in advance of the meeting in the event that the District is unable to post the notice online due to exigent or emergency circumstances.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS AS FOLLOWS:

1. Pursuant to § 24-6-402(2)(c), C.R.S., the Board hereby designates www.basevillagemetro.com as the website at which notices of District meetings will be posted twenty-four (24) hours in advance.

2. Pursuant to § 24-6-402(2)(c), C.R.S., the Board hereby designates the following location for the posting of its meeting notices twenty-four (24) hours in advance in the event that the District is unable to post notice on the District's website:

Snowmass Hospitality Office, 60 Carriage Way, Suite 320, Snowmass Village, Colorado.

ADOPTED this 16th day of March, 2022.

BASE VILLAGE METROPOLITAN DISTRICT
NO. 1

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District

[Signature Page to Resolution Designating the 24-Hour Posting Location.]

BASE VILLAGE METRO DISTRICT #1 COMBINED BALANCE SHEET/STATEMENT OF NET POSITION 02/28/22					
	2021	2022			
	Total	General Fund	Capital Projects	Capital Assets & LT Debt	Total
ASSETS					
CASH - US BANK CHECKING	62,969	44,622			44,622
CASH - ALPINE BANK CHECKING	277,159	257,072			257,072
CASH - CSAFE	14,964	14,966			14,966
CASH - PETTY CASH	1,500	1,500			1,500
POOLED CASH	0	(175)	175		0
TOTAL CASH	356,592	317,985	175	0	318,159
ACCOUNTS RECEIVABLE	32,156	(3,858)			(3,858)
DUE FROM DISTRICT #2	0	0			0
DUE FROM COUNTY TREASURER	2,327	0			0
PROPERTY TAXES RECEIVABLE	269,947	269,947			269,947
PREPAID EXPENSES	153,466	0			0
PROPERTY AND EQUIPMENT	19,584,948			19,584,948	19,584,948
TOTAL ASSETS	20,399,435	584,073	175	19,584,948	20,169,196
LIABILITIES					
	0				0
ACCOUNTS PAYABLE	329,256	160,289			160,289
DUE TO DISTRICT #2	131,496	7,553			7,553
DEVELOPER ADVANCE PAYABLE	1,367,784			1,367,784	1,367,784
INFRASTRUCTURE ACQUISITION PAYBL	4,482,442			4,482,442	4,482,442
ACCRUED INTEREST PAYABLE	6,098,460			6,098,460	6,098,460
TOTAL LIABILITIES	12,409,438	167,842	0	11,948,686	12,116,528
DEFERRED INFLOWS					
DEFERRED PROP TAX REV	269,947	269,947			269,947
NET POSITION					
NET INVESTED IN CAPITAL ASSETS	19,584,948			19,584,948	19,584,948
AMT PROVIDE FOR LONG-TERM DEBT	(11,948,686)			(11,948,686)	(11,948,686)
FUND BALANCE	83,788	146,284	175		146,459
TOTAL FUND EQUITY	7,720,050	146,284	175	7,636,262	7,782,721
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND EQUITY	20,399,435	584,073	175	19,584,948	20,169,196

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF				Printed: 03/11/22				
All Funds Combined Summary		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
	REVENUES:							
	Total Assessed Value		6,205,670		6,205,670			
	Mill Levy Rate - General		43.500		43.500			
	Property Taxes - General Fund	289,170	269,947	0	269,947	0	0	0
	SO Taxes - General Fund	10,547	9,448	0	9,448	791	698	93
	Contribution from BVMD #2	0	264,374	(264,374)	0	0	0	0
	Miscellaneous & Other	2,694	750	0	750	2	125	(123)
	Parking Garage Revenues	624,867	661,839	0	661,839	308,781	264,736	44,045
	Conference Center Revenues	25,000	25,000	0	25,000	4,166	4,167	(1)
	Transit Center Revenues	0	0	0	0	0	0	0
	Capital Fund Revenues	0	0	0	0	0	0	0
	TOTAL REVENUES	952,278	1,231,358	(264,374)	966,984	313,740	269,725	44,015
		=	=	=	=	=	=	=
	EXPENDITURES:							
	General and Administrative	155,354	240,937	59,406	181,531	58,685	81,768	23,083
	Parking Garage	541,339	553,731	0	553,731	122,219	128,442	6,223
	Conference Center	171,522	220,154	0	220,154	30,779	41,547	10,768
	Transit Center	233,127	303,682	0	303,682	39,388	40,781	1,393
	Capital	3,808	0	0	0	0	0	0
	TOTAL EXPENDITURES	1,105,150	1,318,504	59,406	1,259,098	251,070	292,537	41,468
		=	=	=	=	=	=	=
	EXCESS REVENUES OVER EXPEND	(152,872)	(87,146)	(204,968)	(292,115)	62,671	(22,812)	85,482
	Other Financing Sources	130,496	87,146	146,355	233,501	0	0	0
	Other Financing Uses							
	Combined Fund Balances - Beginning	106,164	20,286	63,502	83,788	83,788	20,286	63,502
	Combined Fund Balances - End	83,788	20,286	4,888	25,175	146,459	(2,526)	148,984
		=	=	=	=	=	=	=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF					Printed: 03/11/22			
General Fund		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
	GENERAL REVENUES:							
	Assessed Value - BVMD #1	6,647,590	6,205,670	-4%	6,205,670			
	Assessed Value - BVMD #2	44,457,740	48,958,180	34%	48,958,180			
	Mill Levy Rate - BVMD #1	43.500	43.500		43.500			
	Property Taxes Levied - BVMD #1	289,170	269,947		269,947			
1-4000	Property Taxes	289,170	269,947	0	269,947	0	0	0
1-4010	Specific Ownership Tax	10,547	9,448	0	9,448	791	698	93
1-4100	Interest Income	21	750	0	750	2	125	(123)
	Parking Garage Revenues	624,867	661,839	0	661,839	308,781	264,736	44,045
	Conference Center Revenues	25,000	25,000	0	25,000	4,166	4,167	(1)
	Transit Center Revenues	0	0	0	0	0	0	0
1-4110	Contribution from BVMD #2	0	264,374	(264,374)	0	0	0	0
1-4200	Other	2,672	0	0	0	0	0	0
	TOTAL GENERAL REVENUES	952,278	1,231,358	(264,374)	966,984	313,740	269,725	44,015

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF								
Printed:						Printed: 03/11/22		
General Fund (Continued)		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
	EXPENDITURES:							
	General and Administrative							
1-5100	Accounting - District #1	33,280	32,500	0	32,500	4,691	5,417	726
1-5101	Accounting - District #2	0	29,256	29,256	0	0	4,876	4,876
1-5110	Administrative Fee	27,285	32,301	0	32,301	2,842	2,692	(150)
1-5120	Audit - District #1	7,250	7,600	0	7,600	0	0	0
1-5121	Audit - District #2	0	0	0	0	0	0	0
1-5130	Bank Service Charges	884	1,000	0	1,000	239	167	(72)
1-5140	Elections	0	0	0	0	0	0	0
1-5150	Insurance - District #1	49,554	54,233	0	54,233	49,661	54,233	4,572
1-5151	Insurance - District #2	0	5,150	5,150	0	0	5,150	5,150
1-5160	Legal - District #1	22,394	30,000	0	30,000	1,214	5,000	3,786
1-5170	Legal - District #2	0	25,000	25,000	0	0	4,167	4,167
1-5171	Legal - District #2 PUD Amendment	0	0	0	0	0	0	0
1-5180	Miscellaneous	0	0	0	0	0	0	0
1-5190	Utilities	248	400	0	400	38	67	28
1-5200	Treasurer's Fees - Pitkin County	14,459	13,497	0	13,497	0	0	0
	Contingency		10,000	0	10,000		0	0
	Total General & Administrative	155,354	240,937	59,406	181,531	58,685	81,768	23,083
	Parking Garage Expenditures	541,339	553,731	0	553,731	122,219	128,442	6,223
	Conference Center Expenditures	171,522	220,154	0	220,154	30,779	41,547	10,768
	Transit Center Expenditures	233,127	303,682	0	303,682	39,388	40,781	1,393
	TOTAL EXPENDITURES	1,101,342	1,318,504	59,406	1,259,098	251,070	292,537	41,468
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(149,064)	(87,146)	(204,968)	(292,115)	62,671	(22,812)	85,482
	OTHER FINANCING SOURCES (USES):							
	Developer Advance	130,496	87,146	146,355	233,501	0	0	0
1-9050	Transfers in (out)	61,500	0	0	0	0	0	0
	Shortfall Payment to BVMD #2		0		0			
	TOTAL OTHER FINANCING	191,996	87,146	146,355	233,501	0	0	0
	Surplus(Deficit) w/ Othr Fin Sources	42,932	0	(58,614)	(58,614)	62,671	(22,812)	85,482
37001	FUND BALANCE - BEGINNING	40,681	20,112	63,502	83,614	83,614	20,112	63,502
	FUND BALANCE - END	83,614	20,112	4,888	25,000	146,284	(2,700)	148,984

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF								
						Printed: 03/11/22		
Capital Projects Fund		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
	REVENUE:							
			0	0	0		0	0
	TOTAL REVENUE	0	0	0	0	0	0	0
	EXPENDITURES:							
	Capital Outlay	3,808	0	0	0	0	0	0
	TOTAL EXPENDITURES	3,808	0	0	0	0	0	0
	Excess Rev Over (Under) Exp	(3,808)	0	0	0	0	0	0
	OTHER FINANCING SOURCES (USES):							
3-9050	Transfer From (To) General Fund	(61,500)	0	0	0	0	0	0
	TOTAL OTHER FINANCING	(61,500)	0	0	0	0	0	0
	Surplus(Deficit) w/ Othr Fin Sources	(65,308)	0	0	0	0	0	0
37004	FUND BALANCE - BEGINNING	65,482	174	0	175	175	174	0
	FUND BALANCE - END	175	174	0	175	175	174	0

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF						Printed: 03/11/22		
PARKING GARAGE		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
1-4300	REVENUES:							
	Parking Garage Revenues	624,867	661,839	0	661,839	308,781	264,736	44,045
	TOTAL REVENUES	624,867	661,839	0	661,839	308,781	264,736	44,045
	EXPENDITURES:							
1-5500	Administrative Expenses	0	0	0	0	0	0	0
1-5510	Advertising & Promo	0	200	0	200	0	31	31
1-5520	CC & Banking Fees	32,255	38,584	0	38,584	12,330	15,434	3,104
1-5530	Contract Services	1,025	0	0	0	0	0	0
1-5540	Electrical Contractor	0	500	0	500	0	83	83
1-5550	Equipment	12,834	5,000	0	5,000	1,390	833	(556)
1-5560	Garage Attendent Labor	88,960	89,913	0	89,913	16,345	17,983	1,638
1-5570	HOA Assessments	352,777	354,702	0	354,702	86,751	88,676	1,924
1-5580	Management Fee	53,488	64,832	0	64,832	5,403	5,403	(0)
	TOTAL EXPENDITURES	541,339	553,731	0	553,731	122,219	128,442	6,223
	PARKING GARAGE SURPLUS (DEFICIT)	83,528	108,108	0	108,108	186,563	136,294	50,269

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF						Printed: 03/11/22		
CONFERENCE CENTER		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
1-4310	REVENUES:							
	Conference Center Rental Revenue	25,000	25,000	0	25,000	4,166	4,167	(1)
	TOTAL REVENUES	25,000	25,000	0	25,000	4,166	4,167	(1)
	EXPENDITURES:							
1-6000	Administrative Expenses	0	300	0	300	0	50	50
1-6010	AlSCO Mats	606	900	0	900	111	150	39
	Equipment & Repairs	1,049	0	0	0	0	0	0
1-6020	HOA Assessments	66,761	85,058	0	85,058	17,054	21,265	4,211
1-6030	Maintenance	7,667	13,140	0	13,140	162	1,095	933
1-6040	Maintenance Supplies	0	1,800	0	1,800	311	300	(11)
1-6050	Management Fee	11,167	13,663	0	13,663	1,139	1,139	0
1-6060	Outside Vendor	780	4,800	0	4,800	130	800	670
1-6070	Security	6,919	7,644	0	7,644	735	1,274	539
1-6080	Utilities - Central Plant & Gas	41,610	56,362	0	56,362	3,537	9,394	5,857
1-6090	Utilities - Electricity	16,285	17,028	0	17,028	3,138	2,838	(300)
1-6100	Utilities - TV & Internet	2,668	3,669	0	3,669	370	612	242
	Utilities - Water & Sanitation	16,010	15,790	0	15,790	4,093	2,632	(1,461)
	TOTAL EXPENDITURES	171,522	220,154	0	220,154	30,779	41,547	10,768
	CONFERENCE CENTER SURPLUS (DEF)	(146,522)	(195,154)	0	(195,154)	(26,613)	(37,380)	10,768

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PEF						Printed: 03/11/22		
TRANSIT CENTER		2021	2022 ANNUAL			2022 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	Ended 02/28/22 Actual	Ended 02/28/22 Budget	Variance Favorable (Unfavor)
1-4320	REVENUES:							
	Transit Center Revenue	0	0	0	0	0	0	0
	TOTAL REVENUES	0	0	0	0	0	0	0
	EXPENDITURES:							
1-7000	Administrative Expenses	0	0	0	0	0	0	0
1-7010	AlSCO Mats	2,385	2,500	0	2,500	516	833	317
1-7020	Doors	0	2,500	0	2,500	0	0	0
1-7030	Elevator/Escalator	7,125	29,152	0	29,152	1,680	1,500	(180)
1-7160	HOA Assessments	12,414	13,546		13,546	0	0	0
1-7040	Housekeeping	108,220	115,028	0	115,028	20,186	19,171	(1,014)
1-7045	Housekeeping Supplies	3,820	5,600	0	5,600	402	467	64
1-7050	Maintenance	12,794	13,095	0	13,095	653	1,091	439
1-7060	Maintenance Supplies	1,714	3,412	0	3,412	241	1,700	1,459
1-7070	Management Fee	16,750	20,494	0	20,494	1,708	1,708	0
1-7080	Outside Vendor	0	600	0	600	0	0	0
1-7090	Security	13,857	15,288	0	15,288	1,470	1,274	(196)
1-7100	Telephone	2,454	2,512	0	2,512	407	419	11
1-7110	Traffic Control	24,533	25,988	0	25,988	6,120	5,198	(922)
1-7120	Transit Lane Clearing	11,349	18,893	0	18,893	2,340	1,574	(766)
1-7130	Utilities - Central Plant & Gas	12,901	32,182	0	32,182	2,946	5,364	2,417
1-7140	Utilities - Electricity	0	0	0	0	0	0	0
1-7150	Utilities - Water & Sanitation	2,812	2,892	0	2,892	719	482	(237)
	TOTAL EXPENDITURES	233,127	303,682	0	303,682	39,388	40,781	1,393
	TRANSIT CENTER SURPLUS (DEFICIT)	(233,127)	(303,682)	0	(303,682)	(39,388)	(40,781)	1,393

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Base Village Metropolitan District No. 1
Check List
Novemeber 25, 2021 through February 28, 2022

Type	Date	Num	Name	Memo	Debit	Credit
1-1000 - US Bank - Checking						
Bill.com Check	11/26/2021	P21112401 - 7866800	Alsco	Doormats		205.53
Bill.com Check	11/26/2021	P21112401 - 7866835	Intrcomm Technology, Inc.	Website Domain		75.00
Bill.com Check	11/26/2021	P21112401 - 7866838	Mountain Pest Control, Inc.	Pest Control		65.00
Bill.com Check	11/26/2021	P21112401 - 7866828	Windcave Inc.	Credit Card Processing		200.00
Bill Pmt -Check	11/27/2021	EFT	Holy Cross Energy	Electricity		1,450.26
Bill.com Check	12/02/2021	P21112401 - 7866815	Alsco	Doormats		68.51
Bill Pmt -Check	12/02/2021	EFT	Black Hills Energy	Natural Gas		130.74
Bill Pmt -Check	12/05/2021	EFT	CenturyLink	Telephone Service		202.56
Bill Pmt -Check	12/08/2021	EFT	West Elk Appliance & Refrigeration	Refrigerator Repair		1,048.75
Bill Pmt -Check	12/18/2021	EFT	Comcast	Cable & Internet - Conference Center		183.35
Bill.com Check	12/28/2021	P21122701 - 6224528	BV Garage Condo Assn, Inc.	Garage Condo Dues		86,751.02
Bill.com Check	12/28/2021	P21122701 - 6224520	Marchetti & Weaver, LLC	Accounting Services		8,134.74
Bill.com Check	12/28/2021	P21122701 - 6224523	Snowmass Mountain Lodging	District Management & Operations		22,384.02
Bill.com Check	12/28/2021	P21122701 - 6224530	White Bear Ankele Tanaka & Waldron	Legal Services		487.90
Bill Pmt -Check	12/30/2021	EFT	Holy Cross Energy	Electricity		1,160.62
Bill Pmt -Check	01/03/2022	EFT	Black Hills Energy	Natural Gas		137.66
Bill Pmt -Check	01/05/2022	EFT	CenturyLink	Telephone Service		202.56
Bill Pmt -Check	01/12/2022	EFT	Monoco Signs	Signage Repair		1,025.11
Bill Pmt -Check	01/18/2022	EFT	Comcast	Cable & Internet - Conference Center		183.35
Bill.com Check	01/24/2022	P22012101 - 2567287	Alsco	Doormats		269.28
Bill.com Check	01/24/2022	P22012101 - 2567299	Base Village Co., Inc.	Central Plant & Water/Sewer		13,025.59
Bill.com Check	01/24/2022	P22012101 - 2567306	Intrcomm Technology, Inc.	Website Domain		150.00
Bill.com Check	01/24/2022	P22012101 - 2567309	Mountain Pest Control, Inc.	Pest Control		260.00
Bill.com Check	01/24/2022	P22012101 - 2567316	SKIDATA INC	Garage Control Systems Repair		1,170.00
Bill.com Check	01/26/2022	P22012501 - 3175672	Alsco	Doormats		220.24
Bill.com Check	01/26/2022	P22012501 - 3175682	Base Village Co., Inc.	Central Plant & Water/Sewer		9,453.53
Bill.com Check	01/26/2022	P22012501 - 3175730	Capitol Peak Lodge Condo Assc, Inc.	Condo Dues - Conference Center		17,053.86
Bill.com Check	01/26/2022	P22012501 - 3175732	CSDPLP	2022 P&L Insurance		49,661.00
Bill.com Check	01/26/2022	P22012501 - 3175690	Marchetti & Weaver, LLC	Accounting Services		11,138.39
Bill.com Check	01/26/2022	P22012501 - 3175734	SKIDATA INC	Garage Control Systems Repair		225.00
Bill.com Check	01/26/2022	P22012501 - 3175696	Snowmass Mountain Lodging	District Management & Operations		126,451.88
Bill.com Check	01/26/2022	P22012501 - 3175737	The Toledo Ticket Co.	Paper for Garage Control Machines		1,727.97
Bill.com Check	01/26/2022	P22012501 - 3175725	White Bear Ankele Tanaka & Waldron	Legal Services		3,940.61
Bill.com Check	01/26/2022	P22012501 - 3089608	Windcave Inc.	Credit Card Processing		535.89
Bill.com Check	01/28/2022	P22012501 - 3175892	Base Village Co., Inc.	Central Plant & Water/Sewer		1,647.77
Bill Pmt -Check	01/28/2022	EFT	Holy Cross Energy	Electricity		1,535.01
Bill.com Check	02/02/2022	P22012501 - 3175880	Alsco	Doormats		208.87
Bill Pmt -Check	02/02/2022	EFT	Black Hills Energy	Natural Gas		454.43
Bill.com Check	02/04/2022	P22012501 - 3175899	Base Village Co., Inc.	Central Plant & Water/Sewer		1,385.96
Bill Pmt -Check	02/05/2022	EFT	CenturyLink	Telephone Service		203.61
Bill.com Check	02/17/2022	P22021701 - 8888625	Alsco	Doormats		205.53
Bill.com Check	02/17/2022	P22021701 - 8888636	Base Village Co., Inc.	Central Plant & Water/Sewer		4,840.97
Bill.com Check	02/17/2022	P22021701 - 8888642	Intrcomm Technology, Inc.	Website Domain		75.00
Bill.com Check	02/17/2022	P22021701 - 8888644	Marchetti & Weaver, LLC	Accounting Services		4,691.02
Bill.com Check	02/17/2022	P22021701 - 8888639	Windcave Inc.	Credit Card Processing		712.19
Bill Pmt -Check	02/18/2022	EFT	Comcast	Cable & Internet - Conference Center		184.85
Bill.com Check	02/23/2022	P22021701 - 8888648	Mountain Pest Control, Inc.	Pest Control		65.00
Bill Pmt -Check	02/26/2022	EFT	Holy Cross Energy	Electricity		1,641.73
					0.00	377,231.86
TOTAL					0.00	377,231.86



PARKING GARAGE MANAGER'S REPORT
Wednesday, March 16, 2022

2021/2022 Parking Garage

From December 4 to March 10 the garage has done \$509,315 in revenue and has been full 42 days. This is up 11.72% from 2020/2021 during the same period. Last year the season ended on April 25 with total revenues of \$644,270. During last season we saw the garage fill up 38 days.