

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Held: Wednesday, September 15, 2021, at 1:00 p.m. via teleconference

Due to the threat posed by the COVID-19 coronavirus, this meeting was held via teleconferencing.

Attendance

The special meeting of the Board of Directors of Base Village Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Andy Gunion
Charlie Singer (arrived at 1:12 p.m.)
Dawn Blasberg
Rich Burkley

Also present were Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Kelly Brockett, Snowmass Mountain Lodging, District Manager; Jon Erickson, Marchetti & Weaver, District Accountant; Scott Williams and Vangel Yurukov, East West Partners; Jeff Skagen, East West Hospitality; and Pat Keefer and Andrew Nolan, Base Village Metropolitan District No. 2 homeowners.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and Director Gunion called the meeting to order at 1:09 p.m.

Conflict of Interest Disclosures

Ms. Harris advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Harris inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for

discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Gunion presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from June 16, 2021 Special Meeting

The Board reviewed the Minutes from the June 16, 2021, Special meeting. Following a review, upon a motion was duly made and seconded, the Board unanimously approved the minutes as presented.

Public Comment

Mr. Nolan commented on repairs done to the bridge over the skiway.

Legal Matters

Resolution of the BOD Designating the Location of Meetings

Ms. Harris presented the Resolution of the Board of Directors Designating the Location of Meetings to the Boards. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Financial Matters

Financial Schedule/Payables Review

Mr. Erickson reviewed the Financial Schedule/Payables with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables.

Acceptance of 2020 Audit Financials

Mr. Erickson reviewed the 2020 Audit Financials with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the 2020 Audit Financials.

Management

Conference Center Report

Ms. Brockett updated the Board on the Conference Center.

Parking Garage Report

Ms. Brockett updated the Board on the Parking Garage.

Transit Center Update

Ms. Brockett updated the Board on the Transit Center.

Other Business

Next Meeting

December 1, 2021 at 1:00 p.m.

Executive Session (if

An Executive Session was not needed.

needed)

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Dawn Blasberg

Secretary for the Meeting

The foregoing minutes were approved on the 1st day of December, 2021.