

BASE VILLAGE METROPOLITAN DISTRICT NO. 1
REGULAR MEETING
(VIA TELECONFERENCE)
Wednesday, March 17, 2021 at 1:00 PM

Due to the State of Emergency declared by Governor Polis and Public Health Order 20-24 and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the following directions:

<https://zoom.us/j/99788580732?pwd=cmpzOHdYSHN5YnJxK05TOXpuOHc4UT09>

Meeting ID: 997 8858 0732
Passcode: 158238
One tap mobile: 1(253)215-8782 or 1(346)248-7799

BOARD MEMBERS

District No. 1	
Andy Gunion, President	May 2023
Charlie Singer, Treasurer	May 2022
Rich Burkley, Assistant Secretary	May 2023
Dawn Blasberg, Secretary	May 2022

AGENDA

1. Call to Order
2. Declaration of Quorum
3. Director Conflict of Interest Disclosures
4. Approval of Agenda
5. Approval of Minutes from November 18, 2020 Meeting
6. Public Comment – Members of the public may express their views to the Board on matters that affect the District that are not otherwise on the agenda. Comments will be limited to three (3) minutes per person. Comments will be taken in the order reflected on the sign in sheet.
7. Legal Matters
 - a. Approval of Resolution Designating the District’s Website for the Online Posting of Meeting Notices and 24-Hour Posing Location
8. Financial Matters
 - a. Financial Schedules/Payables Review
9. Management
 - a. Conference Center Report
 - b. Parking Garage Report
 - c. Transit Center Update
10. Other Business
 - a. Next Meeting – June 16, 2021

11. Executive Session (if needed)

12. Adjourn

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Held: Wednesday, November 18, 2020 at 1:00 p.m. via teleconference

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Public Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The special meeting of the Board of Directors of Base Village Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Andy Gunion
Charlie Singer
Dawn Blasberg
Rich Burkley

Also present were Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Kelly Brockett, Snowmass Mountain Lodging, District Manager; Jon Erickson, Marchetti & Weaver, District Accountant; and Scott Williams, Vangel Yurukov, Jeff Skagen, East West Partners

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and Director Gunion called the meeting to order at 1:03 p.m.

Conflict of Interest Disclosures

Ms. Harris advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were

acknowledged by the Board. Ms. Harris inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Harris presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from
September 23, 2020
Special Meeting

The Board reviewed the Minutes from the September 23, 2020 Special meeting. Following a review, upon a motion was duly made and seconded, the Board unanimously approved the minutes as presented.

Public Comment

None.

Consent Agenda

Ms. Harris reviewed the items on the consent agenda with the Board. Ms. Harris advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- 2021 Annual Administrative Resolution
- 2019 Annual Report
- Renewal of Insurance for 2021/Property and Liability Schedule*

* The 2021 Insurance Renewal was approved, subject to the premium for 2021 is no more than 5% of 2020.

Legal Matters

Consider Approval of 2021 Extension to Second Amended and Restated Public Facilities Management Agreement between the District and SV Snowmass Hospitality, LLC

Ms. Harris presented the 2021 Extension to Second Amended and Restated Public Facilities Management Agreement between the District and SV Snowmass Hospitality, LLC, to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the extension.

Consider Approval of Agreement Concerning Exclusion of Space 13B

Ms. Harris presented the Agreement Concerning the Exclusion of Space 13B between the District and Base Village Metropolitan District No. 2 to the Board. Following discussion, upon a motion

between the District and Base Village Metropolitan District No. 2

duly made and seconded, the Board unanimously approved the agreement.

Consider Approval of Extension to License Agreement (Conference Center Kitchen and Refrigerator) between the District and Crepe Shack, LLC

Ms. Harris presented the Extension to License Agreement (Conference Center Kitchen and Refrigerator) between the District and Crepe Shack, LLC, to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Consider Approval of Termination of License Agreement (Conference Center Freezer) between the District and Snowmass Culinary Group, LLC

Ms. Harris presented the Termination of License Agreement (Conference Center Freezer) between the District and Snowmass Culinary Group, LLC, to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Financial Matters

Financial Schedule/Payables Review

Mr. Erickson reviewed the Financial Schedule/Payables with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables.

Public Hearing on 2020 Budget Amendment

Director Gunion opened the public hearing on the 2020 Budget Amendment. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2020 Budget Amendment

Mr. Erickson reviewed the Resolution Amending the 2020 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Capital Projects Fund to \$55,000.

Public Hearing on 2021 Budget

Director Gunion opened the public hearing on the proposed 2021 Budget. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2021 Budget

Mr. Erickson reviewed the 2021 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 43.500 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Consider Approval of Auditor Engagement Letter

Mr. Erickson presented the Auditor Engagement Letter to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the letter, and engagement of Fiscal Focus Partners, LLC for the 2020 audit.

Management

Conference Center Report

Ms. Brockett updated the Board on the Conference Center. No action was taken.

Parking Garage

Ms. Brockett updated the Board on the Parking Garage. No action was taken.

Transit Center Update

Ms. Brockett updated the Board on the Transit Center. No action was taken.

Other Business

Next Meeting

March 17, 2021 at 1:00 p.m.

Executive Session (if needed)

An Executive Session was not needed.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting at 2:13 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary for the Meeting

The foregoing minutes were approved on the 17th day of March, 2021.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF THE
BASE VILLAGE METROPOLITAN DISTRICT NO. 1**

**DESIGNATING THE DISTRICT'S WEBSITE FOR THE ONLINE POSTING OF
MEETING NOTICES AND 24-HOUR POSTING LOCATION**

WHEREAS, the Base Village Metropolitan District No. 1 (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-6-402(1)(a), C.R.S., the District is a local public body and subject to the provisions of §§ 24-6-401, *et seq.*, C.R.S.; and

WHEREAS, pursuant to § 32-1-903(2) and § 24-6-402(2)(c), C.R.S., the District shall be considered to have given full and timely notice to the public if notice of the meeting is posted, with specific agenda information if available, on a public website of the District no less than twenty-four (24) hours prior to the meeting; and

WHEREAS, pursuant to § 24-6-402(2)(c), C.R.S., the District shall make the notice posted on the public website accessible at no charge to the public, consider linking the notice to any appropriate social media accounts of the District, and, to the extent feasible, make the notices searchable by type of meeting, date of meeting, time of meeting, agenda contents, and any other category deemed appropriate by the District; and

WHEREAS, pursuant to § 24-6-402(2)(c), C.R.S., the District shall designate a place within the boundaries of the local public body at which it may post a notice no less than twenty-four (24) hours in advance of the meeting in the event that the District is unable to post the notice online due to exigent or emergency circumstances.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. Pursuant to § 24-6-402(2)(c), C.R.S., the Board hereby designates www.basevillagemetro.com as the website at which notices of District meetings will be posted twenty-four (24) hours in advance.

2. Pursuant to § 24-6-402(2)(c), C.R.S., the Board hereby designates the following location for the posting of its meeting notices twenty-four (24) hours in advance in the event that the District is unable to post notice on the District's website:

Snowmass Hospitality, 60 Carriage Way, Suite 320, Snowmass Village, Colorado.

ADOPTED this 17th day of March, 2021.

BASE VILLAGE METROPOLITAN DISTRICT
NO. 1

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District

[Signature Page to Resolution Designating the 24-Hour Posting Location.]

BASE VILLAGE METRO DISTRICT #1					
COMBINED BALANCE SHEET/STATEMENT OF NET POSTION					
02/28/21					
	2020	2021			
	Total	General Fund	Capital Projects	Capital Assets & LT Debt	Total
ASSETS					
CASH - US BANK CHECKING	138,812	309,018			309,018
CASH - ALPINE BANK CHECKING	153,541	139,716			139,716
CASH - CSAFE	14,959	14,961			14,961
CASH - PETTY CASH	1,500	1,500			1,500
POOLED CASH	0	(65,482)	65,482		0
TOTAL CASH	308,812	399,713	65,482	0	465,195
ACCOUNTS RECEIVABLE	19,460	12,531			12,531
DUE FROM DISTRICT #2	0	0			0
DUE FROM COUNTY TREASURER	860	0			0
PROPERTY TAXES RECEIVABLE	289,170	289,170			289,170
PREPAID EXPENSES	141,948	510			510
PROPERTY AND EQUIPMENT	20,197,162			20,197,162	20,197,162
TOTAL ASSETS	20,957,412	701,924	65,482	20,197,162	20,964,568
LIABILITIES					
	0				0
ACCOUNTS PAYABLE	291,444	296,876			296,876
DUE TO DISTRICT #2	73,473	90,297			90,297
DEVELOPER ADVANCE PAYABLE	1,237,288			1,237,288	1,237,288
INFRASTRUCTURE ACQUISITION PAYBL	4,482,442			4,482,442	4,482,442
ACCRUED INTEREST PAYABLE	5,640,624			5,640,624	5,640,624
TOTAL LIABILITIES	11,725,271	387,173	0	11,360,354	11,747,527
DEFERRED INFLOWS					
DEFERRED PROP TAX REV	289,170	289,170			289,170
NET POSITION					
NET INVESTED IN CAPITAL ASSETS	20,197,162			20,197,162	20,197,162
AMT PROVIDE FOR LONG-TERM DEBT	(11,360,354)			(11,360,354)	(11,360,354)
FUND BALANCE	106,164	25,581	65,482		91,064
TOTAL FUND EQUITY	8,942,971	25,581	65,482	8,836,808	8,927,871
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND EQUITY	20,957,412	701,924	65,482	20,197,162	20,964,568

= = = = =

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 03/11/21

All Funds Combined Summary		2020		2021 ANNUAL			2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)	
	REVENUES:								
	Total Assessed Value		6,647,590		6,647,590				
	Mill Levy Rate - General		43.500		43.500				
	Property Taxes - General Fund	299,407	289,170	0	289,170	0	0	0	
	SO Taxes - General Fund	9,701	10,121	0	10,121	0	748	(748)	
	Contribution from BVMD #2	229,442	230,409	(230,409)	0	0	0	0	
	Miscellaneous & Other	384	750	0	750	4	125	(121)	
	Parking Garage Revenues	465,625	606,343	0	606,343	236,002	242,537	(6,535)	
	Conference Center Revenues	25,000	25,000	0	25,000	4,166	4,167	(1)	
	Transit Center Revenues	0	0	0	0	0	0	0	
	Capital Fund Revenues	0	0	0	0	0	0	0	
	TOTAL REVENUES	1,029,559	1,161,793	(230,409)	931,384	240,172	247,577	(7,405)	
		=	=	=	=	=	=	=	
	EXPENDITURES:								
	General and Administrative	212,946	238,409	71,508	166,901	69,772	78,439	8,667	
	Parking Garage	452,416	465,248	0	465,248	120,329	108,243	(12,086)	
	Conference Center	179,562	192,898	0	192,898	30,724	35,067	4,344	
	Transit Center	243,441	295,010	0	295,010	34,447	39,951	5,504	
	Capital	63,729	0	0	0	0	0	0	
	TOTAL EXPENDITURES	1,152,094	1,191,565	71,508	1,120,057	255,272	261,700	6,428	
		=	=	=	=	=	=	=	
	EXCESS REVENUES OVER EXPEND	(122,535)	(29,772)	(158,901)	(188,673)	(15,100)	(14,123)	(976)	
	Other Financing Sources	0	30,000	70,000	100,000	0	0	0	
	Other Financing Uses								
	Combined Fund Balances - Beginning	228,699	20,552	85,611	106,164	106,164	20,552	85,611	
	Combined Fund Balances - End	106,164	20,780	(3,290)	17,490	91,064	6,429	84,635	
		=	=	=	=	=	=	=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED								
General Fund		2020	2021 ANNUAL			2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
	GENERAL REVENUES:							
	Assessed Value - BVMD #1	6,882,930	6,647,590	3%	6,647,590			
	Assessed Value - BVMD #2	41,864,650	44,457,740	22%	44,457,740			
	Mill Levy Rate - BVMD #1	43.500	43.500		43.500			
	Property Taxes Levied - BVMD #1	299,407	289,170		289,170			
1-4000	Property Taxes	299,407	289,170	0	289,170	0	0	0
1-4010	Specific Ownership Tax	9,701	10,121	0	10,121	0	748	(748)
1-4100	Interest Income	195	750	0	750	4	125	(121)
	Parking Garage Revenues	465,625	606,343	0	606,343	236,002	242,537	(6,535)
	Conference Center Revenues	25,000	25,000	0	25,000	4,166	4,167	(1)
	Transit Center Revenues	0	0	0	0	0	0	0
1-4110	Contribution from BVMD #2	229,442	230,409	(230,409)	0	0	0	0
1-4200	Other	189	0	0	0	0	0	0
	TOTAL GENERAL REVENUES	1,029,559	1,161,793	(230,409)	931,384	240,172	247,577	(7,405)

Printed: 03/11/21

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 03/11/21

General Fund (Continued)		2020		2021 ANNUAL		2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
	EXPENDITURES:							
	General and Administrative							
1-5100	Accounting - District #1	33,066	30,900	0	30,900	4,393	5,150	757
1-5101	Accounting - District #2	2,324	28,404	28,404	0	0	4,734	4,734
1-5110	Administrative Fee	26,768	28,840	0	28,840	2,553	2,403	(150)
1-5120	Audit - District #1	7,250	7,250	0	7,250	0	0	0
1-5121	Audit - District #2	5,450	5,614	5,614	0	0	0	0
1-5130	Bank Service Charges	1,059	750	0	750	384	125	(259)
1-5140	Elections	1,975	0	0	0	0	0	0
1-5150	Insurance - District #1	50,139	51,643	(2,660)	54,303	54,303	51,643	(2,660)
1-5151	Insurance - District #2	3,739	5,150	5,150	0	0	5,150	5,150
1-5160	Legal - District #1	46,245	30,000	0	30,000	8,083	5,000	(3,083)
1-5170	Legal - District #2	15,367	25,000	25,000	0	0	4,167	4,167
1-5171	Legal - District #2 PUD Amendment	0	0	0	0	0	0	0
1-5180	Miscellaneous	4,228	0	0	0	0	0	0
1-5190	Utilities	362	400	0	400	56	67	11
1-5200	Treasurer's Fees - Pitkin County	14,975	14,459	0	14,459	0	0	0
	Contingency		10,000	10,000	0		0	0
	Total General & Administrative	212,946	238,409	71,508	166,901	69,772	78,439	8,667
	Parking Garage Expenditures	452,416	465,248	0	465,248	120,329	108,243	(12,086)
	Conference Center Expenditures	179,562	192,898	0	192,898	30,724	35,067	4,344
	Transit Center Expenditures	243,441	295,010	0	295,010	34,447	39,951	5,504
	TOTAL EXPENDITURES	1,088,365	1,191,565	71,508	1,120,057	255,272	261,700	6,428
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(58,806)	(29,772)	(158,901)	(188,673)	(15,100)	(14,123)	(976)
	OTHER FINANCING SOURCES (USES):							
	Developer Advance	0	30,000	70,000	100,000	0	0	0
1-9050	Transfers in (out)	0	0	65,000	65,000	0	0	0
	Shortfall Payment to BVMD #2		0		0			
	TOTAL OTHER FINANCING	0	30,000	135,000	165,000	0	0	0
	Surplus(Deficit) w/ Othr Fin Sources	(58,806)	228	(23,901)	(23,673)	(15,100)	(14,123)	(976)
37001	FUND BALANCE - BEGINNING	99,488	20,341	20,340	40,681	40,681	20,341	20,340
	FUND BALANCE - END	40,681	20,569	(3,561)	17,008	25,581	6,218	19,364

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED Printed: 03/11/21

Capital Projects Fund		2020	2021 ANNUAL			2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
	REVENUE:							
			0	0	0		0	0
	TOTAL REVENUE	0	0	0	0	0	0	0
	EXPENDITURES:							
	Capital Outlay	63,729	0	0	0	0	0	0
	TOTAL EXPENDITURES	63,729	0	0	0	0	0	0
	Excess Rev Over (Under) Exp	(63,729)	0	0	0	0	0	0
	OTHER FINANCING SOURCES (USES):							
3-9050	Transfer From (To) General Fund	0	0	(65,000)	(65,000)	0	0	0
	TOTAL OTHER FINANCING	0	0	(65,000)	(65,000)	0	0	0
	Surplus(Deficit) w/ Othr Fin Sources	(63,729)	0	(65,000)	(65,000)	0	0	0
37004	FUND BALANCE - BEGINNING	129,211	211	65,271	65,482	65,482	211	65,271
	FUND BALANCE - END	65,482	211	271	482	65,482	211	65,271

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED						Printed: 03/11/21		
PARKING GARAGE		2020		2021 ANNUAL		2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
1-4300	REVENUES:							
	Parking Garage Revenues	465,625	606,343	0	606,343	236,002	242,537	(6,535)
	TOTAL REVENUES	465,625	606,343	0	606,343	236,002	242,537	(6,535)
	EXPENDITURES:							
1-5500	Administrative Expenses	0	0	0	0	0	0	0
1-5510	Advertising & Promo	0	200	0	200	0	31	31
1-5520	CC & Banking Fees	22,583	35,595	0	35,595	12,348	14,238	1,890
1-5530	Contract Services	0	0	0	0	0	0	0
1-5540	Electrical Contractor	0	500	0	500	0	83	83
1-5550	Equipment	2,829	5,000	0	5,000	0	833	833
1-5560	Garage Attendent Labor	72,935	75,569	0	75,569	14,730	15,114	384
1-5570	HOA Assessments	304,672	293,472	0	293,472	88,675	73,368	(15,307)
1-5580	Management Fee	49,397	54,912	0	54,912	4,576	4,576	0
	TOTAL EXPENDITURES	452,416	465,248	0	465,248	120,329	108,243	(12,086)
	PARKING GARAGE SURPLUS (DEFICIT)	13,209	141,095	0	141,095	115,673	134,294	(18,621)

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1								
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE								
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED						Printed: 03/11/21		
CONFERENCE CENTER		2020		2021 ANNUAL		2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
1-4310	REVENUES:							
	Conference Center Rental Revenue	25,000	25,000	0	25,000	4,166	4,167	(1)
	TOTAL REVENUES	25,000	25,000	0	25,000	4,166	4,167	(1)
	EXPENDITURES:							
1-6000	Administrative Expenses	0	300	0	300	0	50	50
1-6010	AlSCO Mats	431	900	0	900	101	150	49
	Equipment & Repairs	10,259	0	0	0	0	0	0
1-6020	HOA Assessments	67,172	68,000	0	68,000	16,973	17,000	27
1-6030	Maintenance	7,957	13,140	0	13,140	973	1,095	122
1-6040	Maintenance Supplies	295	1,800	0	1,800	0	300	300
1-6050	Management Fee	10,978	12,203	0	12,203	1,017	1,017	(0)
1-6060	Outside Vendor	780	4,800	0	4,800	130	800	670
1-6070	Security	9,077	7,644	0	7,644	735	637	(98)
1-6080	Utilities - Central Plant & Gas	39,959	46,813	0	46,813	3,103	7,802	4,699
1-6090	Utilities - Electricity	13,960	17,273	0	17,273	3,054	2,879	(175)
1-6100	Utilities - TV & Internet	4,606	4,830	0	4,830	397	805	408
	Utilities - Water & Sanitation	14,089	15,195	0	15,195	4,242	2,533	(1,709)
	TOTAL EXPENDITURES	179,562	192,898	0	192,898	30,724	35,067	4,344
	CONFERENCE CENTER SURPLUS (DEFI	(154,562)	(167,898)	0	(167,898)	(26,558)	(30,901)	4,343

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 03/11/21

TRANSIT CENTER		2020		2021 ANNUAL		2021 YTD		
Account No.		Cal Yr Prelim Actual	Cal Yr Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	Ended 02/28/21 Actual	Ended 02/28/21 Budget	Variance Favorable (Unfavor)
1-4320	REVENUES:							
	Transit Center Revenue	0	0	0	0	0	0	0
	TOTAL REVENUES	0	0	0	0	0	0	0
	EXPENDITURES:							
1-7000	Administrative Expenses	0	0	0	0	0	0	0
1-7010	AlSCO Mats	816	5,000	0	5,000	271	1,667	1,395
1-7020	Doors	0	2,500	0	2,500	0	950	950
1-7030	Elevator/Escalator	30,635	27,783	0	27,783	1,745	2,000	255
1-7160	HOA Assessments	13,335	21,345		21,345	0	0	0
1-7040	Housekeeping	94,950	111,689	0	111,689	16,193	18,615	2,422
1-7045	Housekeeping Supplies	1,129	5,600	0	5,600	1,725	467	(1,259)
1-7050	Maintenance	14,281	6,570	0	6,570	422	548	126
1-7060	Maintenance Supplies	5,676	3,200	0	3,200	66	3,200	3,134
1-7070	Management Fee	16,466	18,304	0	18,304	1,525	1,525	0
1-7080	Outside Vendor	0	600	0	600	0	0	0
1-7090	Security	18,155	15,288	0	15,288	1,470	1,274	(196)
1-7100	Telephone	2,948	2,103	0	2,103	415	351	(64)
1-7110	Traffic Control	17,397	18,900	0	18,900	5,940	1,575	(4,365)
1-7120	Transit Lane Clearing	9,556	18,893	0	18,893	1,575	1,574	(1)
1-7130	Utilities - Central Plant & Gas	16,159	34,569	0	34,569	2,355	5,762	3,407
1-7140	Utilities - Electricity	0	0	0	0	0	0	0
1-7150	Utilities - Water & Sanitation	1,938	2,666	0	2,666	745	444	(301)
	TOTAL EXPENDITURES	243,441	295,010	0	295,010	34,447	39,951	5,504
	TRANSIT CENTER SURPLUS (DEFICIT)	(243,441)	(295,010)	0	(295,010)	(34,447)	(39,951)	5,504

=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Base Village Metropolitan District No. 1
Check List
November 14, 2020 through March 10, 2021

Type	Date	Num	Name	Memo	Credit
1-1000 · US Bank - Checking					
Bill.com Check	11/17/2020	P20111601 - 0169875	ALL TEMP SERVICES, INC	Walk In Freezer Compressor	3,658.71
Bill.com Check	11/17/2020	P20111601 - 0169861	Base Village Co., Inc.	Central Plant & Water/Sewer	9,521.63
Bill.com Check	11/17/2020	P20111601 - 0169879	Base Village Master Association	HOA Dues	1,485.00
Bill.com Check	11/17/2020	P20111601 - 0169881	BV Garage Condo Assn, Inc.	HOA Dues	88,675.45
Bill.com Check	11/17/2020	P20111601 - 0169866	Compass Accounting LLC	Accounting - District #2	373.75
Bill.com Check	11/17/2020	P20111601 - 0169869	Intrcomm Technology, Inc.	Website Hosting	150.00
Bill.com Check	11/17/2020	P20111601 - 0169883	Marchetti & Weaver, LLC	Accounting - District #1	2,911.32
Bill.com Check	11/17/2020	P20111601 - 0169885	Mountain Painting and Drywall, Inc.	Painting Wooden Bridge & Railings	4,450.00
Bill.com Check	11/17/2020	P20111601 - 0169872	Mountain Pest Control, Inc.	Pest Control	130.00
Bill.com Check	11/17/2020	P20111601 - 0169887	RLI Surety	Insurance Bonds	250.00
Bill.com Check	11/17/2020	P20111601 - 0169890	Windcave Inc.	Credit Card Fees	95.00
Bill Pmt -Check	11/18/2020	EFT	Comcast	Cable & Internet - Conference Center	383.82
Bill.com Check	11/19/2020	P20111601 - 0169895	Windcave Inc.	Credit Card Fees	190.00
Bill Pmt -Check	11/23/2020	P20112001 - 1558572	Base Village Co., Inc.	Central Plant & Water/Sewer	4,014.73
Bill Pmt -Check	11/23/2020	P20112001 - 1558575	Marchetti & Weaver, LLC	Accounting - District #1	5,607.86
Bill Pmt -Check	11/23/2020	P20112001 - 1558582	Snowmass Mountain Lodging	District Management	44,918.31
Bill Pmt -Check	11/27/2020	EFT	Holy Cross Energy	Electricity	1,093.46
Bill Pmt -Check	12/04/2020	EFT	CenturyLink	Telephone Service	195.20
Bill Pmt -Check	12/18/2020	EFT	Comcast	Cable & Internet - Conference Center	383.82
Bill Pmt -Check	12/26/2020	EFT	Holy Cross Energy	Electricity	1,027.95
Bill Pmt -Check	01/04/2021	EFT	CenturyLink	Telephone Service	195.20
Bill.com Check	01/05/2021	P21010401 - 2205403	AlSCO	Door Mats - Conference & Transit Center	110.80
Bill.com Check	01/05/2021	P21010401 - 2205411	Base Village Co., Inc.	Central Plant & Water/Sewer	4,243.35
Bill.com Check	01/05/2021	P21010401 - 2205421	Burg Simpson Eldredge Hersh & Jardine PC	Legal Fees - District #2	1,103.50
Bill.com Check	01/05/2021	P21010401 - 2205414	CNA Surety	Insurance	510.00
Bill.com Check	01/05/2021	P21010401 - 2205423	Colorado Mountain News Media	Newspaper Postings	22.22
Bill.com Check	01/05/2021	P21010401 - 2205425	Intrcomm Technology, Inc.	Website Hosting	75.00
Bill.com Check	01/05/2021	P21010401 - 2205417	Marchetti & Weaver, LLC	Accounting - District #1	5,396.93
Bill.com Check	01/05/2021	P21010401 - 2205427	Mountain Pest Control, Inc.	Pest Control	65.00
Bill.com Check	01/05/2021	P21010401 - 2205429	SKIDATA INC	Repair Garage Gates	367.50
Bill.com Check	01/05/2021	P21010401 - 2205432	Thyssenkrupp Elevator Corporation	Elevator Service	21,772.00
Bill.com Check	01/05/2021	P21010401 - 2205435	Windcave Inc.	Credit Card Fees	9.31
Bill.com Check	01/14/2021	P21011301 - 4504332	AlSCO	Door Mats - Conference & Transit Center	11.18
Bill.com Check	01/14/2021	P21011301 - 4504028	AlSCO	Door Mats - Conference & Transit Center	117.92
Bill.com Check	01/14/2021	P21011301 - 4504044	Intrcomm Technology, Inc.	Website Hosting	75.00
Bill.com Check	01/14/2021	P21011301 - 4504050	SKIDATA INC	Repair Garage Gates	848.00
Bill Pmt -Check	01/18/2021	EFT	Comcast	Cable & Internet - Conference Center	383.82
Bill Pmt -Check	01/28/2021	EFT	Holy Cross Energy	Telephone Service	1,550.53
Bill Pmt -Check	01/28/2021	EFT	CenturyLink	Telephone Service	207.36
Bill.com Check	02/02/2021	P21011301 - 4504038	AlSCO	Door Mats - Conference & Transit Center	41.99
Bill Pmt -Check	02/03/2021	EFT	Black Hills Energy	Gas Service	209.72
Bill.com Check	02/18/2021	P21021701 - 3221659	AlSCO	Door Mats - Conference & Transit Center	133.16
Bill.com Check	02/18/2021	P21021701 - 3221677	Monoco Signs	Elevator Signage	4,399.05
Bill.com Check	02/18/2021	P21021701 - 3221672	Mountain Pest Control, Inc.	Pest Control	260.00
Bill Pmt -Check	02/18/2021	EFT	Comcast	Cable & Internet - Conference Center	396.77
Bill Pmt -Check	02/26/2021	EFT	Holy Cross Energy	Telephone Service	1,559.06
Bill Pmt -Check	02/26/2021	EFT	CenturyLink	Telephone Service	207.36
Bill.com Check	02/26/2021	P21022501 - 5360017	CSDPLP	2021 Insurance	53,023.00
Bill.com Check	03/02/2021	P21021701 - 3221667	AlSCO	Door Mats - Conference & Transit Center	83.70
Bill.com Check	03/03/2021	P21030301 - 6542923	AlSCO	Door Mats - Conference & Transit Center	94.88

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Credit</u>
Bill.com Check	03/03/2021	P21030301 - 6543778	Base Village Co., Inc.	Central Plant & Water/Sewer	3,631.71
Bill.com Check	03/03/2021	P21030301 - 6543791	BV Garage Condo Assn, Inc.	HOA Dues	88,675.45
Bill.com Check	03/03/2021	P21030301 - 6542933	Intrcomm Technology, Inc.	Website Hosting	75.00
Bill.com Check	03/03/2021	P21030301 - 6543793	Marchetti & Weaver, LLC	Accounting - District #1	2,199.34
Bill.com Check	03/03/2021	P21030301 - 6543781	Snowmass Mountain Lodging	District Management	23,692.09
Bill.com Check	03/03/2021	P21030301 - 6542935	Special Districts Association	2021 SDA Dues	1,029.88
Bill.com Check	03/03/2021	P21030301 - 6542930	Windcave Inc.	Credit Card Fees	1,096.85
Bill Pmt -Check	03/04/2021	EFT	Black Hills Energy	Gas Service	290.52
Bill.com Check	03/05/2021	P21030501 - 7264721	Base Village Co., Inc.	Central Plant & Water/Sewer	15,134.14
Bill.com Check	03/05/2021	P21030501 - 7264738	Marchetti & Weaver, LLC	Accounting - District #1	4,392.89
Bill.com Check	03/05/2021	P21030501 - 7264731	Snowmass Mountain Lodging	District Management	49,863.63
					<u>457,070.82</u>
TOTAL ALL PAYABLES					<u>457,070.82</u>

Base Village Conference Center Report

Friday, March 12, 2021

Definite:

2021- **NASTAR**- Will be in conjunction with SkiCO

2021- **Jazz Aspen**- Practice Room, July 11-25, Highlands Room, \$1,750 Rental

2022- **Sarasota Ski Group Dinner**- January 17, Ballroom, 80 guests, \$4,000 Revenue

Tentative

2022- **WBCR Lunch**- February 2, Ballroom, 250 guests, \$10,000 Revenue

Canceled due to COVID:

2021- **Texas Ski Council**, January 17-21, Ballroom, \$1,000 rental, \$15,000 F&B (still planning on, may be smaller in size and revenue)

2021- **CML**, June 23-25, 2021, All Space, \$3,000 Rental, \$14,500 F&B



PARKING GARAGE MANAGER'S REPORT
Wednesday, March 17, 2021

2020/2021 Parking Garage

From November 26 to March 11 the garage has done \$452,960 in revenue and has been full 28 days. This is up 2.3% from 2019/2020 during the same period. Last year the season ended on March 14 with total revenue of \$442,345. During last season we saw the garage fill up 29 days.