

**BASE VILLAGE METROPOLITAN DISTRICT NO. 1**

**REGULAR MEETING**

Wednesday, June 27, 2018 at 2:30 PM

Capitol Peak Conference Center

110 Carriage Way

Snowmass Village, Colorado

**BOARD MEMBERS**

District No. 1	
Andy Gunion, President	May 2020
Peter Goergen, Treasurer	May 2020
Will Little, Assistant Secretary	May 2022

**AGENDA**

1. Call to Order
2. Declaration of Quorum
3. Director Conflict of Interest Disclosures
4. Approval of Agenda
5. Approval of Minutes
  - a. March 28, 2018 Meeting Minutes
6. Public Comment—*Members of the public may express their views to the Board on matters that affect the Districts. Comments will be limited to three (3) minutes.*
7. Financial Matters
  - a. Financial Schedules/Payables Review
  - b. Update on Accountant and Auditor
  - c. Budget Amendment Regarding Garage Allocation of Costs and Expenses Method
  - d. 2017 Amended Budget Resolution
  - e. Approve Moving Utility Accounts to Auto Pay
8. Management
  - a. Conference Center Report
  - b. Parking Garage Report
    - i. Chargepoint Stations
    - ii. Owner Guest Parking
  - c. Transit Center Update
9. Legal
  - a. Consider D#2 Request for Legal Expenses
10. Other Business
11. Executive Session (if needed)
12. Adjourn

MINUTES OF THE REGULAR MEETING OF THE BOARD  
OF DIRECTORS

OF

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Held: Wednesday, March 28, 2018 at 8:00 a.m. Capitol Peak  
Conference Center, 110 Carriage Way, Snowmass Village,  
Colorado

**Attendance**

A regular meeting of the Board of Directors of Base Village Metropolitan District No. 1 was called and held as shown above and in accordance with the applicable law of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

Andy Gunion  
Peter Goergen  
Will Little

*All director absences are deemed excused unless otherwise noted in these minutes.*

Also present were: Scott Williams and Riley Evans of East West Partners; Kelly Brockett, District Manager; and property owners Bruce, Charlie and Andrew Nolan. Present by telephone was William P. Ankele, Jr. of White Bear Ankele Tanaka & Waldron.

**Call to Order/Declaration of Quorum**

Mr. Gunion chaired the meeting, noted that a quorum of the Board was present, and called the regular meeting of the Board of Directors of Base Village Metropolitan District No. 1 to order.

Resignation of Steve Sewell  
Due to Retirement

The Board noted resignation of Steve Sewell and thanked him for his service.

**Director Conflict of Interest Disclosures**

Mr. Gunion advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Gunion noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

<b>Approval of Agenda</b>	Mr. Gunion presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda.
<b>Approval of Minutes</b>	The minutes from the regular meeting for District No. 1 held on December 8, 2017 were reviewed. Upon motion duly made and seconded, the Board unanimously approved the minutes.
<b>Public Comment</b>	None.
<b>Financial Matters</b>	
Engagement of Neil Schilling as District Accountant	The Board discussed engagement with Schilling & Company as District Accountant, which was also under consideration by District No. 2. The Board noted that District No. 2 had expressed a desire that each District have its own accountant. Upon discussion, and upon motion duly made, seconded and unanimously approved, the Board approved the engagement of Marchetti and Weaver upon the terms of their original proposal to provide accounting services.
Engagement of District Auditor	The Board engaged in general discussion regarding the engagement of a District Auditor. Following discussion, upon motion duly made, seconded, and unanimously carried, the Board authorized the President to solicit audit proposal in consultation with Marchetti and Weaver, and be authorized to execute an engagement letter, subject to no Board member objections.
Financial Schedules/Payables Review/Approval	Mr. Evans presented the Board with the payables/financials for approval. Following discussion, and upon motion the Board approved the financials and payables presented.
<b>Management Reports</b>	
Conference Center Report	Mr. Evans presented the Board with the Conference Center Report. The Board engaged in extended discussion regarding booking opportunities and pursuing options to link Conference Center bookings with bookings for condominiums within the Districts.
Parking Garage Report	Mr. Evans reported on Parking Garage operations based on written materials presented at the meeting. The Board discussed an issue raised in a memo presented by District No. 2 relating to garage operations. No further action was taken.
Transit Center Update	Mr. Williams and Mr. Evans presented the Board on written report in the meeting packet.
<b>Legal</b>	The Board engaged in discussion regarding the 2017 Annual Report. Following discussion, upon motion duly made and seconded, the Board unanimously approved the filing of the report.
<b>Other Business</b>	None.
<b>Executive Session (if needed)</b>	None.

## **Adjourn**

There was no other business discussed.

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

---

Secretary for the Meeting

The foregoing minutes were approved on the 27<sup>th</sup> day of June, 2018.

**Base Village Metropolitan District No. 1**  
**Check List**  
**January 1, 2018 through June 20, 2018**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Credit</u>
<b>US Bank Checking</b>				
Bill Pmt -Check	05/03/2018	5000	Alsco	277.16
Bill Pmt -Check	05/03/2018	5001	Base Village Master Association	18,125.80
Bill Pmt -Check	05/03/2018	5002	CliftonLarsonAllen LLP	1,129.35
Bill Pmt -Check	05/03/2018	5003	Five Technology	75.00
Bill Pmt -Check	05/03/2018	5004	Icenogle Seaver Pogue	15,647.66
Bill Pmt -Check	05/03/2018	5005	Mitchell and Company LLC	80.00
Bill Pmt -Check	05/03/2018	5006	SKIDATA INC	421.30
Bill Pmt -Check	05/03/2018	5007	Snowmass Mountain Lodging	148,218.24
Bill Pmt -Check	05/03/2018	5008	White Bear Ankele Tanaka & Waldron	30,353.28
Bill Pmt -Check	05/10/2018	EFT	Holy Cross Energy	2,464.57
Bill Pmt -Check	05/24/2018	5009	Alsco	473.40
Bill Pmt -Check	05/24/2018	5010	Base Village Master Association	21,758.37
Bill Pmt -Check	05/24/2018	5011	CenturyLink	173.15
Bill Pmt -Check	05/24/2018	5013	Five Technology	150.00
Bill Pmt -Check	05/24/2018	5014	Holy Cross Energy	1,275.42
Bill Pmt -Check	05/24/2018	5015	Marchetti & Weaver, LLC	4,954.75
Bill Pmt -Check	05/24/2018	5016	Mountain Pest Control, Inc.	260.00
Bill Pmt -Check	05/24/2018	5017	Payment Express Inc.	659.35
Bill Pmt -Check	05/24/2018	5018	Snowmass Mountain Lodging	93,498.94
Bill Pmt -Check	05/24/2018	5019	SV Snowmass Hospitality LLC	602.44
Bill Pmt -Check	05/24/2018	5020	White Bear Ankele Tanaka & Waldron	10,938.43
Bill Pmt -Check	05/25/2018	5022	Black Hills Energy	2,817.87
Bill Pmt -Check	05/25/2018	5023	Mountain Pest Control, Inc.	130.00
Bill Pmt -Check	06/04/2018	EFT	Comcast	1,206.82
<b>TOTAL US BANK CHECKING</b>				<b><u>355,691.30</u></b>
<b>Alpine Bank Checking</b>				
Bill Pmt -Check	02/06/2018	EFT	Base Village Master Association	54,078.00
Bill Pmt -Check	02/15/2018	1001	Alsco	2,332.94
Bill Pmt -Check	02/15/2018	1002	CSDPLP	44,807.81
Bill Pmt -Check	03/02/2018	1003	Five Technology	600.00
Bill Pmt -Check	03/02/2018	1004	Payment Express Inc.	605.81
Bill Pmt -Check	03/02/2018	1007	Thyssenkrupp Elevator Corporation	5,989.20
Bill Pmt -Check	03/02/2018	1011	Special Districts Association	897.94
Bill Pmt -Check	03/02/2018	1012	Mitchell and Company LLC	2,200.00
Bill Pmt -Check	03/02/2018	1008	Alternative Elevations LLC	1,950.00
Bill Pmt -Check	03/02/2018	1006	CenturyLink	552.00
Bill Pmt -Check	03/02/2018	1005	Comcast	806.58
Bill Pmt -Check	03/02/2018	1010	Holy Cross Energy	1,737.50
Bill Pmt -Check	03/09/2018	EFT	Holy Cross Energy	1,487.22
Bill Pmt -Check	03/09/2018	EFT	Base Village Master Association	10,883.53
Bill Pmt -Check	03/20/2018	1015	Alsco	490.29
Bill Pmt -Check	04/04/2018	EFT	Black Hills Energy	7,172.65
Bill Pmt -Check	04/06/2018	1025	Thyssenkrupp Elevator Corporation	5,989.20
Bill Pmt -Check	04/06/2018	1024	ConvergeOne	599.39
Bill Pmt -Check	04/06/2018	1023	HD Supply + Facilities Maintenance	425.91
Bill Pmt -Check	04/06/2018	1022	Payment Express Inc.	399.22
Bill Pmt -Check	04/06/2018	1021	UMB Bank, N.A.	6,100.00
Bill Pmt -Check	04/06/2018	1019	Comcast	398.16
Bill Pmt -Check	04/06/2018	1017	Stanley Access Technologies	667.66
Bill Pmt -Check	04/06/2018	1020	CenturyLink	180.28
Bill Pmt -Check	04/06/2018	1018	Holy Cross Energy	5,051.92
Bill Pmt -Check	04/06/2018	1016	Mountain Pest Control, Inc.	195.00
Bill Pmt -Check	05/25/2018	EFT	Base Village Master Association	54,078.00
<b>TOTAL ALPINE BANK CHECKING</b>				<b><u>210,676.21</u></b>
<b>TOTAL ALL BANKS</b>				<b><u>566,367.51</u></b>

**BASE VILLAGE METRO DISTRICT #1  
COMBINED BALANCE SHEET/STATEMENT OF NET POSITION  
12/31/17**

	2016	2017			Total
	Total	General Fund	Capital Projects	Capital Assets & LT Debt	
<b>ASSETS</b>					
CASH - US BANK CHECKING	26,684	125,458			125,458
CASH - ALPINE BANK CHECKING	73,215	86,495			86,495
CASH - CSAFE	79,007	27,590			27,590
CASH - PETTY CASH	1,500	1,500			1,500
POOLED CASH	0	(211)	211		0
<b>TOTAL CASH</b>	<b>180,406</b>	<b>240,831</b>	<b>211</b>	<b>0</b>	<b>241,043</b>
ACCOUNTS RECEIVABLE	6,250	15,093			15,093
DUE FROM DISTRICT #2	5,341	3,317			3,317
DUE FROM COUNTY TREASURER	326	619			619
PROPERTY TAXES RECEIVABLE	112,268	284,265			284,265
PREPAID EXPENSES	48,045	50,712			50,712
PROPERTY AND EQUIPMENT	0			22,537,574	22,537,574
<b>TOTAL ASSETS</b>	<b>352,635</b>	<b>594,837</b>	<b>211</b>	<b>22,537,574</b>	<b>23,132,623</b>
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	186,494	210,960			210,960
DUE TO DISTRICT #2	5,150	30,900			30,900
DEVELOPER ADVANCE PAYABLE	776,288			952,288	952,288
INFRASTRUCTURE ACQUISITION PAYBLE	4,482,443			4,482,442	4,482,442
ACCRUED INTEREST PAYABLE	1,108,631			3,831,981	3,831,981
<b>TOTAL LIABILITIES</b>	<b>6,559,006</b>	<b>241,860</b>	<b>0</b>	<b>9,266,711</b>	<b>9,508,571</b>
<b>DEFERRED INFLOWS</b>					
DEFERRED PROP TAX REV	112,268	284,265			284,265
<b>NET POSITION</b>					
NET INVESTED IN CAPITAL ASSETS	0			22,537,574	22,537,574
AMT PROVIDE FOR LONG-TERM DEBT	(6,367,362)			(9,266,711)	(9,266,711)
FUND BALANCE	48,723	68,713	211		68,924
<b>TOTAL FUND EQUITY</b>	<b>(6,318,639)</b>	<b>68,713</b>	<b>211</b>	<b>13,270,863</b>	<b>13,339,787</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND EQUITY</b>	<b>352,635</b>	<b>594,837</b>	<b>211</b>	<b>22,537,574</b>	<b>23,132,623</b>

= = = = =

**BASE VILLAGE METRO DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 06/22/18

<b>All Funds Combined Summary</b>		<b>2016</b>		<b>2017 ANNUAL</b>			<b>2017 YTD</b>			<b>Cal Yr '18</b>
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>REVENUES:</b>		-2%							
	Total Assessed Value	2,634,480	2,580,880	2,580,880		2,580,880				6,534,830
	Mill Levy Rate - General	43.500	43.500	43.500		43.500				43.500
	Property Taxes - General Fund	114,600	112,268	112,268	0	112,268	112,261	112,268	(7)	284,265
	SO Taxes - General Fund	3,789	3,370	3,370	861	4,231	4,106	3,370	736	11,370
	Contribution from BVMD #2	218,039	215,956	215,956	2,602	218,558	220,960	215,956	5,004	193,053
	Miscellaneous & Other	1,386	2,000	2,000	(823)	1,177	1,843	2,000	(157)	1,000
	Parking Garage Revenues	421,287	419,973	419,973	9,980	429,953	453,197	419,973	33,224	429,894
	Conference Center Revenues	25,000	25,000	25,000	0	25,000	25,000	25,000	0	25,000
	Transit Center Revenues	297	15,929	15,929	(5)	15,924	9,153	15,929	(6,776)	13,524
	Capital Fund Revenues	0	0	0	0	0	0	0	0	0
	<b>TOTAL REVENUES</b>	<b>784,397</b>	<b>794,496</b>	<b>794,496</b>	<b>12,615</b>	<b>807,111</b>	<b>826,520</b>	<b>794,496</b>	<b>32,024</b>	<b>958,106</b>
			=	=	=	=	=	=	=	=
	<b>EXPENDITURES:</b>									
	General and Administrative	253,853	182,209	310,740	0	310,740	315,136	182,209	(132,927)	251,027
	Parking Garage	404,212	401,525	401,525	3,603	397,922	403,850	401,525	(2,325)	350,166
	Conference Center	120,911	126,788	126,788	4,834	121,954	116,640	126,788	10,148	135,917
	Transit Center	213,102	207,478	207,478	(7,702)	215,180	196,989	207,478	10,489	209,890
	Capital	58,704	0	0	(58,916)	58,916	58,704	0	(58,704)	0
	<b>TOTAL EXPENDITURES</b>	<b>1,050,782</b>	<b>918,000</b>	<b>1,046,531</b>	<b>(58,181)</b>	<b>1,104,712</b>	<b>1,091,320</b>	<b>918,000</b>	<b>(173,319)</b>	<b>947,000</b>
			=	=	=	=	=	=	=	=
	<b>EXCESS REVENUES OVER EXPEND</b>	<b>(266,385)</b>	<b>(123,504)</b>	<b>(252,035)</b>	<b>(45,566)</b>	<b>(297,601)</b>	<b>(264,799)</b>	<b>(123,504)</b>	<b>(141,295)</b>	<b>11,106</b>
	Other Financing Sources	176,000	143,000	143,000	142,000	285,000	285,000	143,000	142,000	0
	Other Financing Uses									
	<b>Combined Fund Balances - Beginning</b>	<b>139,108</b>	<b>5,996</b>	<b>5,996</b>	<b>42,727</b>	<b>48,723</b>	<b>48,723</b>	<b>5,996</b>	<b>42,727</b>	<b>18,423</b>
	<b>Combined Fund Balances - End</b>	<b>48,723</b>	<b>25,492</b>	<b>(103,039)</b>	<b>139,161</b>	<b>36,122</b>	<b>68,924</b>	<b>25,492</b>	<b>43,432</b>	<b>29,529</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BASE VILLAGE METRO DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 06/22/18

General Fund		2016		2017 ANNUAL			2017 YTD			Cal Yr '18
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>GENERAL REVENUES:</b>									
	Assessed Value	2,634,480	2,580,880	2,580,880	-2%	2,580,880	2,580,880			6,534,830
	Mill Levy Rate	43,500	43,500	43,500		43,500	43,500			43,500
	Property Taxes Levied	114,600	112,268	112,268		112,268	112,268			284,265
	Property Taxes	114,600	112,268	112,268	0	112,268	112,261	112,268	(7)	284,265
	Specific Ownership Tax	3,789	3,370	3,370	861	4,231	4,106	3,370	736	11,370
	Interest Income	1,386	2,000	2,000	(1,300)	700	766	2,000	(1,234)	1,000
	Contribution from BVMD #2	218,039	215,956	215,956	2,602	218,558	220,960	215,956	5,004	193,053
	Other	0	0	0	477	477	1,077	0	1,077	0
	Parking Garage Revenues	421,287	419,973	419,973	9,980	429,953	453,197	419,973	33,224	429,894
	Conference Center Revenues	25,000	25,000	25,000	0	25,000	25,000	25,000	0	25,000
	Transit Center Revenues	297	15,929	15,929	(5)	15,924	9,153	15,929	(6,776)	13,524
	<b>TOTAL GENERAL REVENUES</b>	<b>784,397</b>	<b>794,496</b>	<b>794,496</b>	<b>12,615</b>	<b>807,111</b>	<b>826,520</b>	<b>794,496</b>	<b>32,024</b>	<b>958,106</b>
	<b>EXPENDITURES:</b>									
	<b>General and Administrative</b>									
1-5100	Accounting	51,705	38,000	38,000	(27,000)	65,000	68,707	38,000	(30,707)	45,000
1-5110	Administrative Fee	25,000	25,750	25,750	0	25,750	25,450	25,750	300	26,523
1-5120	Audit	9,700	10,000	10,000	0	10,000	10,175	10,000	(175)	10,800
1-5130	Bank Service Charges	521	700	700	0	700	505	700	195	700
1-5140	Elections	0	0	0	0	0	0	0	0	0
1-5150	Insurance	43,110	45,200	45,200	(2,360)	47,560	47,560	45,200	(2,360)	49,938
1-5160	Legal - District #1	112,140	40,000	40,000	(100,000)	140,000	124,596	40,000	(84,596)	40,000
1-5170	Legal - District #2	0	0	0	0	0	24,876	0	(24,876)	25,000
1-5180	Miscellaneous	137	0	0	(8,000)	8,000	7,314	0	(7,314)	0
1-5190	Utilities	5,811	8,000	8,000	0	8,000	340	8,000	7,660	0
1-5200	Treasurer's Fees - Pitkin County	5,730	5,613	5,613	(117)	5,730	5,614	5,613	(0)	14,213
	Parking Garage Expenditures	404,212	401,525	401,525	3,603	397,922	403,850	401,525	(2,325)	350,166
	Conference Center Expenditures	120,911	126,788	126,788	4,834	121,954	116,640	126,788	10,148	135,917
	Transit Center Expenditures	213,102	207,478	207,478	(7,702)	215,180	196,989	207,478	10,489	209,890
	Contingency		8,946	137,477	137,477	0		8,946	8,946	38,853
	<b>TOTAL EXPENDITURES</b>	<b>992,078</b>	<b>918,000</b>	<b>1,046,531</b>	<b>735</b>	<b>1,045,796</b>	<b>1,032,615</b>	<b>918,000</b>	<b>(114,615)</b>	<b>947,000</b>
	<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(207,681)</b>	<b>(123,504)</b>	<b>(252,035)</b>	<b>13,350</b>	<b>(238,685)</b>	<b>(206,095)</b>	<b>(123,504)</b>	<b>(82,591)</b>	<b>11,106</b>
	<b>OTHER FINANCING SOURCES (USES):</b>									
	Developer Advance	176,000	143,000	143,000	142,000	285,000	285,000	143,000	142,000	0
	Transfers in (out)				0		0	0	0	0
	<b>TOTAL OTHER FINANCING</b>	<b>176,000</b>	<b>143,000</b>	<b>143,000</b>	<b>142,000</b>	<b>285,000</b>	<b>285,000</b>	<b>143,000</b>	<b>142,000</b>	<b>0</b>
	<b>Surplus(Deficit) w/ Othr Fin Sources</b>	<b>(31,681)</b>	<b>19,496</b>	<b>(109,035)</b>	<b>155,350</b>	<b>46,315</b>	<b>78,905</b>	<b>19,496</b>	<b>59,409</b>	<b>11,106</b>
37001	FUND BALANCE - BEGINNING	21,488	5,996	5,996	(16,189)	(10,193)	(10,193)	5,996	(16,189)	18,423
	<b>FUND BALANCE - END</b>	<b>(10,193)</b>	<b>25,492</b>	<b>(103,039)</b>	<b>139,161</b>	<b>36,122</b>	<b>68,713</b>	<b>25,492</b>	<b>43,221</b>	<b>29,529</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.



BASE VILLAGE METRO DISTRICT #1										
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE										
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED										
Printed: 06/22/18										
Capital Projects Fund		2016	2017 ANNUAL				2017 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>REVENUE:</b>		0	0	0	0		0	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>EXPENDITURES:</b>									
	Capital Outlay	58,704	0	0	(58,916)	58,916	58,704	0	(58,704)	
	<b>TOTAL EXPENDITURES</b>	<b>58,704</b>	<b>0</b>	<b>0</b>	<b>(58,916)</b>	<b>58,916</b>	<b>58,704</b>	<b>0</b>	<b>(58,704)</b>	<b>0</b>
	Excess Rev Over (Under) Exp	(58,704)	0	0	(58,916)	(58,916)	(58,704)	0	(58,704)	0
	<b>OTHER FINANCING SOURCES (USES):</b>									
46704	Transfer In From General Fund		0	0	0	0	0	0	0	0
	<b>TOTAL OTHER FINANCING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Surplus(Deficit) w/ Othr Fin Sources	(58,704)	0	0	(58,916)	(58,916)	(58,704)	0	(58,704)	0
37004	FUND BALANCE - BEGINNING	117,620	0	0	58,916	58,916	58,916	0	58,916	0
	<b>FUND BALANCE - END</b>	<b>58,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>211</b>	<b>0</b>	<b>211</b>	<b>0</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1										
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE										
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED										
Printed: 06/22/18										
PARKING GARAGE		2016		2017 ANNUAL			2017 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>REVENUES:</b>									
	Parking Garage Revenues	421,287	419,973	419,973	9,980	429,953	453,197	419,973	33,224	429,894
	<b>TOTAL REVENUES</b>	<b>421,287</b>	<b>419,973</b>	<b>419,973</b>	<b>9,980</b>	<b>429,953</b>	<b>453,197</b>	<b>419,973</b>	<b>33,224</b>	<b>429,894</b>
	<b>EXPENDITURES:</b>									
	Administrative Expenses	353	193	193	(62)	255	129	193	64	192
	Advertising & Promo	0	200	200	150	50	0	200	200	200
	CC & Banking Fees	9,385	8,882	8,882	(3,294)	12,176	11,616	8,882	(2,734)	13,561
	Contract Services	1,502	1,000	1,000	(1,352)	2,352	0	1,000	1,000	0
	Electrical Contractor	0	500	500	250	250	0	500	500	500
	Equipment	10,108	500	500	(1,830)	2,330	28,847	500	(28,347)	500
	Garage Attendent Labor	109,548	110,848	110,848	6,032	104,816	91,058	110,848	19,790	69,300
	HOA Assessments	225,736	230,277	230,277	3,712	226,565	223,075	230,277	7,202	215,265
	Management Fee	47,578	49,125	49,125	(3)	49,128	49,125	49,125	0	50,648
	<b>TOTAL EXPENDITURES</b>	<b>404,212</b>	<b>401,525</b>	<b>401,525</b>	<b>3,603</b>	<b>397,922</b>	<b>403,850</b>	<b>401,525</b>	<b>(2,325)</b>	<b>350,166</b>
	<b>PARKING GARAGE SURPLUS (DEFICIT)</b>	<b>17,074</b>	<b>18,448</b>	<b>18,448</b>	<b>13,583</b>	<b>32,031</b>	<b>49,347</b>	<b>18,448</b>	<b>30,899</b>	<b>79,728</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1										
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE										
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED										
Printed: 06/22/18										
CONFERENCE CENTER		2016		2017 ANNUAL			2017 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>REVENUES:</b>									
	Conference Center Rental Revenue	25,000	25,000	25,000	0	25,000	25,000	25,000	0	25,000
	<b>TOTAL REVENUES</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>
	<b>EXPENDITURES:</b>									
	Administrative Expenses	3,529	300	300	(39)	339	324	300	(24)	300
	Alsco Mats	1,120	842	842	108	734	671	842	171	900
	HOA Assessments	39,514	42,667	42,667	(1)	42,668	42,667	42,667	0	40,805
	Maintenance	7,778	8,420	8,420	(3,271)	11,691	9,992	8,420	(1,572)	12,200
	Maintenance Supplies	1,278	500	500	(446)	946	453	500	47	1,800
	Management Fee	10,573	10,917	10,917	(3)	10,920	10,917	10,917	(0)	11,255
	Outside Vendor	0	4,800	4,800	2,679	2,121	869	4,800	3,931	4,800
	Security	5,872	7,280	7,280	1,207	6,073	5,599	7,280	1,681	7,280
	Utilities - Central Plant & Gas	32,922	31,501	31,501	4,999	26,502	24,878	31,501	6,623	33,713
	Utilities - Electricity	14,612	15,721	15,721	131	15,590	15,212	15,721	509	16,684
	Utilities - TV & Internet	3,713	3,840	3,840	(530)	4,370	5,058	3,840	(1,218)	6,180
	<b>TOTAL EXPENDITURES</b>	<b>120,911</b>	<b>126,788</b>	<b>126,788</b>	<b>4,834</b>	<b>121,954</b>	<b>116,640</b>	<b>126,788</b>	<b>10,148</b>	<b>135,917</b>
	<b>CONFERENCE CENTER SURPLUS (DEFICIT)</b>	<b>(95,911)</b>	<b>(101,788)</b>	<b>(101,788)</b>	<b>4,834</b>	<b>(96,954)</b>	<b>(91,640)</b>	<b>(101,788)</b>	<b>10,148</b>	<b>(110,917)</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BASE VILLAGE METRO DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 06/22/18

TRANSIT CENTER		2016		2017 ANNUAL			2017 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2017 Forecast	Ended 12/31/17 Actual	Ended 12/31/17 Budget	Variance Favorable (Unfavor)	Cal Yr '18 Adopted Budget
	<b>REVENUES:</b>									
	Transit Center Revenue	297	15,929	15,929	(5)	15,924	9,153	15,929	(6,776)	13,524
	<b>TOTAL REVENUES</b>	<b>297</b>	<b>15,929</b>	<b>15,929</b>	<b>(5)</b>	<b>15,924</b>	<b>9,153</b>	<b>15,929</b>	<b>(6,776)</b>	<b>13,524</b>
	<b>EXPENDITURES:</b>									
	Administrative Expenses	353	300	300	(39)	339	129	300	171	300
	Alsco Mats	3,999	3,560	3,560	(814)	4,374	3,988	3,560	(428)	4,390
	Doors	0	2,500	2,500	50	2,450	0	2,500	2,500	2,500
	Elevator	39,530	31,556	31,556	(2,970)	34,526	27,824	31,556	3,732	30,754
	Housekeeping	41,021	46,896	46,896	4,059	42,837	42,038	46,896	4,858	41,896
	Housekeeping Supplies	6,968	7,300	7,300	2,078	5,222	5,915	7,300	1,385	5,500
	Maintenance	38,703	21,970	21,970	(812)	22,782	20,805	21,970	1,165	21,996
	Maintenance Supplies	2,851	4,200	4,200	520	3,680	1,205	4,200	2,995	3,400
	Management Fee	17,943	16,375	16,375	(5)	16,380	16,375	16,375	0	16,883
	Outside Vendor	0	750	750	(1,694)	2,444	0	750	750	600
	Security	7,087	8,240	8,240	3,042	5,198	4,165	8,240	4,075	7,280
	Telephone	2,252	2,064	2,064	(163)	2,227	2,088	2,064	(24)	2,064
	Traffic Control	10,517	11,628	11,628	(894)	12,522	8,843	11,628	2,785	13,524
	Transit Lane Clearing	18,152	19,397	19,397	4,570	14,827	21,061	19,397	(1,664)	18,113
	Utilities - Central Plant & Gas	13,557	17,911	17,911	(12,805)	30,716	31,296	17,911	(13,385)	25,952
	Utilities - Electricity	5,314	10,309	10,309	(1,932)	12,241	10,075	10,309	234	12,230
	Utilities - Water & Sanitation	4,857	2,522	2,522	107	2,415	1,182	2,522	1,340	2,508
	<b>TOTAL EXPENDITURES</b>	<b>213,102</b>	<b>207,478</b>	<b>207,478</b>	<b>(7,702)</b>	<b>215,180</b>	<b>196,989</b>	<b>207,478</b>	<b>10,489</b>	<b>209,890</b>
	<b>TRANSIT CENTER SURPLUS (DEFICIT)</b>	<b>(212,805)</b>	<b>(191,549)</b>	<b>(191,549)</b>	<b>(7,707)</b>	<b>(199,256)</b>	<b>(187,836)</b>	<b>(191,549)</b>	<b>3,713</b>	<b>(196,366)</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1					
COMBINED BALANCE SHEET/STATEMENT OF NET POSITION					
05/31/18					
	2017	2018			
	Total	General Fund	Capital Projects	Capital Assets & LT Debt	Total
<b>ASSETS</b>					
CASH - US BANK CHECKING	125,458	(762)			(762)
CASH - ALPINE BANK CHECKING	86,495	223,887			223,887
CASH - CSAFE	27,590	142,296			142,296
CASH - PETTY CASH	1,500	1,500			1,500
POOLED CASH	0	(211)	211		0
TOTAL CASH	241,043	366,710	211	0	366,921
ACCOUNTS RECEIVABLE	15,093	40,056			40,056
DUE FROM DISTRICT #2	3,317	7,517			7,517
DUE FROM COUNTY TREASURER	619	0			0
PROPERTY TAXES RECEIVABLE	284,265	104,905			104,905
PREPAID EXPENSES	50,712	18,037			18,037
PROPERTY AND EQUIPMENT	22,537,574			22,537,574	22,537,574
<b>TOTAL ASSETS</b>	<b>23,132,623</b>	<b>537,224</b>	<b>211</b>	<b>22,537,574</b>	<b>23,075,010</b>
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	210,960	35,753			35,753
DUE TO DISTRICT #2	30,900	123,600			123,600
DEVELOPER ADVANCE PAYABLE	952,288			952,288	952,288
INFRASTRUCTURE ACQUISITION PAYBLE	4,482,442			4,482,442	4,482,442
ACCRUED INTEREST PAYABLE	3,831,981			3,831,981	3,831,981
<b>TOTAL LIABILITIES</b>	<b>9,508,571</b>	<b>159,353</b>	<b>0</b>	<b>9,266,711</b>	<b>9,426,064</b>
<b>DEFERRED INFLOWS</b>					
DEFERRED PROP TAX REV	284,265	104,905			104,905
<b>NET POSITION</b>					
NET INVESTED IN CAPITAL ASSETS	22,537,574			22,537,574	22,537,574
AMT PROVIDE FOR LONG-TERM DEBT	(9,266,711)			(9,266,711)	(9,266,711)
FUND BALANCE	68,924	272,967	211		273,178
<b>TOTAL FUND EQUITY</b>	<b>13,339,787</b>	<b>272,967</b>	<b>211</b>	<b>13,270,863</b>	<b>13,544,041</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND EQUITY</b>	<b>23,132,623</b>	<b>537,224</b>	<b>211</b>	<b>22,537,574</b>	<b>23,075,010</b>

**BASE VILLAGE METRO DISTRICT #1**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 06/22/18

**MODIFIED ACCRUAL BASIS**

<b>All Funds Combined Summary</b>		<b>2017</b>			<b>2018 ANNUAL</b>			<b>2018 YTD</b>			<b>Current Period</b>		
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget	
	<b>REVENUES:</b>			153%									
	Total Assessed Value	2,580,880	6,534,830		6,534,830						0%	6,534,830	
	Mill Levy Rate - General	43.500	43.500		43.500							43.500	
	Property Taxes - General Fund	112,261	284,265	0	284,265	179,360	185,204	(5,844)	179,360	64,208	115,152	284,265	
	SO Taxes - General Fund	4,106	11,370	0	11,370	3,398	4,135	(737)	3,398	1,034	2,364	11,370	
	Contribution from BVMD #2	220,960	193,053	0	193,053	73,938	73,976	(37)	73,938	19,305	54,633	193,053	
	Miscellaneous & Other	1,843	1,000	500	1,500	536	417	120	536	83	453	1,000	
	Parking Garage Revenues	453,197	429,894	0	429,894	364,135	339,616	24,519	364,135	0	364,135	429,894	
	Conference Center Revenues	25,000	25,000	0	25,000	10,417	10,417	0	10,417	2,083	8,333	25,000	
	Transit Center Revenues	9,153	13,524	3,476	17,000	14,546	8,114	6,432	14,546	0	14,546	13,524	
	Capital Fund Revenues	0	0	0	0	0	0	0	0	0	0	0	
	<b>TOTAL REVENUES</b>	<b>826,520</b>	<b>958,106</b>	<b>3,976</b>	<b>962,082</b>	<b>646,330</b>	<b>621,878</b>	<b>24,453</b>	<b>646,330</b>	<b>86,714</b>	<b>559,616</b>	<b>958,106</b>	
			=	=	=	=	=	=	=	=	=	=	
	<b>EXPENDITURES:</b>												
	General and Administrative	315,136	251,027	(403)	251,430	108,403	116,549	8,146	108,403	14,471	(93,932)	251,027	
	Parking Garage	403,850	350,166	(11,222)	361,388	190,064	191,312	1,249	190,064	4,335	(185,728)	350,166	
	Conference Center	116,640	135,917	0	135,917	59,952	60,032	80	59,952	7,926	(52,026)	135,917	
	Transit Center	196,989	209,890	(3,476)	213,366	83,658	93,402	9,745	83,658	13,177	(70,481)	209,890	
	Capital	58,704	0	0	0	0	0	0	0	0	0	0	
	<b>TOTAL EXPENDITURES</b>	<b>1,091,320</b>	<b>947,000</b>	<b>(15,101)</b>	<b>962,101</b>	<b>442,076</b>	<b>461,295</b>	<b>19,219</b>	<b>442,076</b>	<b>39,909</b>	<b>(402,167)</b>	<b>947,000</b>	
			=	=	=	=	=	=	=	=	=	=	
	<b>EXCESS REVENUES OVER EXPEND</b>	<b>(264,799)</b>	<b>11,106</b>	<b>(11,125)</b>	<b>(19)</b>	<b>204,254</b>	<b>160,582</b>	<b>43,672</b>	<b>204,254</b>	<b>46,804</b>	<b>157,450</b>	<b>11,106</b>	
	Other Financing Sources	285,000	0	0	0	0	0	0	0	0	0	0	
	Other Financing Uses												
	<b>Combined Fund Balances - Beginning</b>	<b>48,723</b>	<b>18,423</b>	<b>50,501</b>	<b>68,924</b>	<b>68,924</b>	<b>18,423</b>	<b>50,501</b>	<b>68,924</b>	<b>132,201</b>	<b>(63,277)</b>	<b>68,904</b>	
	<b>Combined Fund Balances - End</b>	<b>68,924</b>	<b>29,529</b>	<b>39,375</b>	<b>68,904</b>	<b>273,178</b>	<b>179,005</b>	<b>94,173</b>	<b>273,178</b>	<b>179,005</b>	<b>94,173</b>	<b>80,011</b>	
			=	=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED												
Printed: 06/22/18 MODIFIED ACCRUAL BASIS												
General Fund		2017	2018 ANNUAL			2018 YTD			Current Period			
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget
	<b>GENERAL REVENUES:</b>											
	Assessed Value	2,580,880	6,534,830	153%	6,534,830	2,580,880					0%	6,534,830
	Mill Levy Rate	43.500	43.500		43.500	43.500						43.500
	Property Taxes Levied	112,268	284,265		284,265	112,268						284,265
	Property Taxes	112,261	284,265	0	284,265	179,360	185,204	(5,844)	179,360	64,208	115,152	284,265
	Specific Ownership Tax	4,106	11,370	0	11,370	3,398	4,135	(737)	3,398	1,034	2,364	11,370
	Interest Income	766	1,000	0	1,000	305	417	(111)	305	83	222	1,000
	Contribution from BVMD #2	220,960	193,053	0	193,053	73,938	73,976	(37)	73,938	19,305	54,633	193,053
	Other	1,077	0	500	500	231	0	231	231	0	231	0
	Parking Garage Revenues	453,197	429,894	0	429,894	364,135	339,616	24,519	364,135	0	364,135	429,894
	Conference Center Revenues	25,000	25,000	0	25,000	10,417	10,417	0	10,417	2,083	8,333	25,000
	Transit Center Revenues	9,153	13,524	3,476	17,000	14,546	8,114	6,432	14,546	0	14,546	13,524
	<b>TOTAL GENERAL REVENUES</b>	<b>826,520</b>	<b>958,106</b>	<b>3,976</b>	<b>962,082</b>	<b>646,330</b>	<b>621,878</b>	<b>24,453</b>	<b>646,330</b>	<b>86,714</b>	<b>559,616</b>	<b>958,106</b>
	<b>EXPENDITURES:</b>											
	<b>General and Administrative</b>											
1-5100	Accounting	68,707	45,000	0	45,000	14,344	18,750	4,406	14,344	3,750	(10,594)	45,000
1-5110	Administrative Fee	25,450	26,523	0	26,523	11,426	11,221	(205)	11,426	2,040	(9,386)	26,523
1-5120	Audit	10,175	10,800	0	10,800	0	0	0	0	0	0	10,800
1-5130	Bank Service Charges	505	700	0	700	513	296	(217)	513	54	(459)	700
1-5140	Elections	0	0	0	0	0	0	0	0	0	0	0
1-5150	Insurance	47,560	49,938	0	49,938	46,716	49,938	3,222	46,716	0	(46,716)	49,938
1-5160	Legal - District #1	124,596	40,000	0	40,000	23,282	16,667	(6,616)	23,282	3,333	(19,949)	40,000
1-5170	Legal - District #2	24,876	25,000	0	25,000	3,015	10,417	7,401	3,015	2,083	(932)	25,000
1-5180	Miscellaneous	7,314	0	0	0	0	0	0	0	0	0	0
1-5190	Utilities	340	0	(403)	403	138	0	(138)	138	0	(138)	0
1-5200	Treasurer's Fees - Pitkin County	5,614	14,213	0	14,213	8,968	9,260	292	8,968	3,210	(5,758)	14,213
	Parking Garage Expenditures	403,850	350,166	(11,222)	361,388	190,064	191,312	1,249	190,064	4,335	(185,728)	350,166
	Conference Center Expenditures	116,640	135,917	0	135,917	59,952	60,032	80	59,952	7,926	(52,026)	135,917
	Transit Center Expenditures	196,989	209,890	(3,476)	213,366	83,658	93,402	9,745	83,658	13,177	(70,481)	209,890
	Contingency		38,853	0	38,853		0	0		0	0	38,853
	<b>TOTAL EXPENDITURES</b>	<b>1,032,615</b>	<b>947,000</b>	<b>(15,101)</b>	<b>962,101</b>	<b>442,076</b>	<b>461,295</b>	<b>19,219</b>	<b>442,076</b>	<b>39,909</b>	<b>(402,167)</b>	<b>947,000</b>
	<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(206,095)</b>	<b>11,106</b>	<b>(11,125)</b>	<b>(19)</b>	<b>204,254</b>	<b>160,582</b>	<b>43,672</b>	<b>204,254</b>	<b>46,804</b>	<b>157,450</b>	<b>11,106</b>
	<b>OTHER FINANCING SOURCES (USES):</b>											
	Developer Advance	285,000	0	0	0	0	0	0	0	0	0	0
	Transfers in (out)		0	0	0	0	0	0	0	0	0	0
	<b>TOTAL OTHER FINANCING</b>	<b>285,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Surplus(Deficit) w/ Othr Fin Sources</b>	<b>78,905</b>	<b>11,106</b>	<b>(11,125)</b>	<b>(19)</b>	<b>204,254</b>	<b>160,582</b>	<b>43,672</b>	<b>204,254</b>	<b>46,804</b>	<b>157,450</b>	<b>11,106</b>
37001	<b>FUND BALANCE - BEGINNING</b>	<b>(10,193)</b>	<b>18,423</b>	<b>50,290</b>	<b>68,713</b>	<b>68,713</b>	<b>18,423</b>	<b>50,290</b>	<b>68,713</b>	<b>132,201</b>	<b>(63,488)</b>	<b>68,693</b>
	<b>FUND BALANCE - END</b>	<b>68,713</b>	<b>29,529</b>	<b>39,164</b>	<b>68,693</b>	<b>272,967</b>	<b>179,005</b>	<b>93,962</b>	<b>272,967</b>	<b>179,005</b>	<b>93,962</b>	<b>79,799</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1												
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE												
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED												
Printed: 06/22/18 MODIFIED ACCRUAL BASIS												
Capital Projects Fund		2017	2018 ANNUAL			2018 YTD			Current Period			Cal Yr '19
Account No.		Cal Yr Prelim Actual	Cal Yr '18 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget
	<b>REVENUE:</b>		0	0	0		0	0		0	0	0
	<b>TOTAL REVENUE</b>	0	0	0	0	0	0	0	0	0	0	0
	<b>EXPENDITURES:</b>											
	Capital Outlay	58,704	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	58,704	0	0	0	0	0	0	0	0	0	0
	<b>Excess Rev Over (Under) Exp</b>	(58,704)	0	0	0	0	0	0	0	0	0	0
	<b>OTHER FINANCING SOURCES (USES):</b>											
46704	Transfer In From General Fund		0	0	0	0	0	0	0	0	0	0
	<b>TOTAL OTHER FINANCING</b>	0	0	0	0	0	0	0	0	0	0	0
	<b>Surplus(Deficit) w/ Othr Fin Sources</b>	(58,704)	0	0	0	0	0	0	0	0	0	0
37004	FUND BALANCE - BEGINNING	58,916	0	211	211	211	0	211	211	0	211	211
	<b>FUND BALANCE - END</b>	211	0	211	211	211	0	211	211	0	211	211

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

= = = = = = = =



BASE VILLAGE METRO DISTRICT #1												
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE												
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED						Printed: 06/22/18			MODIFIED ACCRUAL BASIS			
PARKING GARAGE		2017	2017 ANNUAL			2018 YTD			Current Period			Cal Yr '19
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget
	<b>REVENUES:</b>											
	Parking Garage Revenues	453,197	429,894	0	429,894	364,135	339,616	24,519	364,135	0	364,135	429,894
	<b>TOTAL REVENUES</b>	<b>453,197</b>	<b>429,894</b>	<b>0</b>	<b>429,894</b>	<b>364,135</b>	<b>339,616</b>	<b>24,519</b>	<b>364,135</b>	<b>0</b>	<b>364,135</b>	<b>429,894</b>
	<b>EXPENDITURES:</b>											
	Administrative Expenses	129	192	0	192	0	80	80	0	16	16	192
	Advertising & Promo	0	200	0	200	0	85	85	0	15	15	200
	CC & Banking Fees	11,616	13,561	(10,623)	24,184	16,929	10,713	(6,216)	16,929	0	(16,929)	13,561
	Contract Services	0	0	(599)	599	599	0	(599)	599	0	(599)	0
	Electrical Contractor	0	500	0	500	0	208	208	0	42	42	500
	Equipment	28,847	500	0	500	369	208	(160)	369	42	(327)	500
	Garage Attendent Labor	91,058	69,300	0	69,300	42,907	51,282	8,375	42,907	0	(42,907)	69,300
	HOA Assessments	223,075	215,265	0	215,265	108,156	107,633	(524)	108,156	0	(108,156)	215,265
	Management Fee	49,125	50,648	0	50,648	21,103	21,103	0	21,103	4,221	(16,883)	50,648
	<b>TOTAL EXPENDITURES</b>	<b>403,850</b>	<b>350,166</b>	<b>(11,222)</b>	<b>361,388</b>	<b>190,064</b>	<b>191,312</b>	<b>1,249</b>	<b>190,064</b>	<b>4,335</b>	<b>(185,728)</b>	<b>350,166</b>
	<b>PARKING GARAGE SURPLUS (DEFICIT)</b>	<b>49,347</b>	<b>79,728</b>	<b>(11,222)</b>	<b>68,506</b>	<b>174,071</b>	<b>148,304</b>	<b>25,767</b>	<b>174,071</b>	<b>(4,335)</b>	<b>178,407</b>	<b>79,728</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

=

=

=

=

BASE VILLAGE METRO DISTRICT #1												
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE												
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED												
Printed: 06/22/18 MODIFIED ACCRUAL BASIS												
CONFERENCE CENTER		2017	2017 ANNUAL			2018 YTD			Current Period			Cal Yr '19
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget
	<b>REVENUES:</b>											
	Conference Center Rental Revenue	25,000	25,000	0	25,000	10,417	10,417	0	10,417	2,083	8,333	25,000
	<b>TOTAL REVENUES</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>	<b>10,417</b>	<b>10,417</b>	<b>0</b>	<b>10,417</b>	<b>2,083</b>	<b>8,333</b>	<b>25,000</b>
	<b>EXPENDITURES:</b>											
	Administrative Expenses	324	300	0	300	0	125	125	0	25	25	300
	AlSCO Mats	671	900	0	900	400	375	(25)	400	75	(325)	900
	HOA Assessments	42,667	40,805	0	40,805	20,240	20,402	162	20,240	0	(20,240)	40,805
	Maintenance	9,992	12,200	0	12,200	5,019	5,083	65	5,019	1,017	(4,002)	12,200
	Maintenance Supplies	453	1,800	0	1,800	426	750	324	426	150	(276)	1,800
	Management Fee	10,917	11,255	0	11,255	4,690	4,690	(0)	4,690	938	(3,752)	11,255
	Outside Vendor	869	4,800	0	4,800	4,478	2,000	(2,478)	4,478	400	(4,078)	4,800
	Security	5,599	7,280	0	7,280	3,080	3,033	(47)	3,080	607	(2,473)	7,280
	Utilities - Central Plant & Gas	24,878	33,713	0	33,713	13,988	14,047	59	13,988	2,809	(11,179)	33,713
	Utilities - Electricity	15,212	16,684	0	16,684	5,629	6,952	1,323	5,629	1,390	(4,238)	16,684
	Utilities - TV & Internet	5,058	6,180	0	6,180	2,003	2,575	572	2,003	515	(1,488)	6,180
	<b>TOTAL EXPENDITURES</b>	<b>116,640</b>	<b>135,917</b>	<b>0</b>	<b>135,917</b>	<b>59,952</b>	<b>60,032</b>	<b>80</b>	<b>59,952</b>	<b>7,926</b>	<b>(52,026)</b>	<b>135,917</b>
	<b>CONFERENCE CENTER SURPLUS (DEFICI)</b>	<b>(91,640)</b>	<b>(110,917)</b>	<b>0</b>	<b>(110,917)</b>	<b>(49,535)</b>	<b>(49,615)</b>	<b>80</b>	<b>(49,535)</b>	<b>(5,843)</b>	<b>(43,693)</b>	<b>(110,917)</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1												
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE												
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED												
Printed: 06/22/18 MODIFIED ACCRUAL BASIS												
TRANSIT CENTER		2017	2017 ANNUAL			2018 YTD			Current Period			
Account No.		Cal Yr Prelim Actual	Cal Yr '17 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2018 Forecast	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Ended 05/31/18 Actual	Ended 05/31/18 Budget	Variance Favorable (Unfavor)	Cal Yr '19 Prelim Budget
	<b>REVENUES:</b>											
	Transit Center Revenue	9,153	13,524	3,476	17,000	14,546	8,114	6,432	14,546	0	14,546	13,524
	<b>TOTAL REVENUES</b>	<b>9,153</b>	<b>13,524</b>	<b>3,476</b>	<b>17,000</b>	<b>14,546</b>	<b>8,114</b>	<b>6,432</b>	<b>14,546</b>	<b>0</b>	<b>14,546</b>	<b>13,524</b>
	<b>EXPENDITURES:</b>											
	Administrative Expenses	129	300	0	300	0	125	125	0	25	25	300
	Alsco Mats	3,988	4,390	0	4,390	1,977	2,927	950	1,977	0	(1,977)	4,390
	Doors	0	2,500	0	2,500	0	950	950	0	0	0	2,500
	Elevator	27,824	30,754	0	30,754	5,989	15,377	9,388	5,989	0	(5,989)	30,754
	Housekeeping	42,038	41,896	0	41,896	12,984	17,457	4,473	12,984	3,491	(9,493)	41,896
	Housekeeping Supplies	5,915	5,500	0	5,500	1,065	2,292	1,227	1,065	458	(607)	5,500
	Maintenance	20,805	21,996	0	21,996	6,796	9,165	2,369	6,796	1,833	(4,963)	21,996
	Maintenance Supplies	1,205	3,400	0	3,400	469	1,417	948	469	283	(186)	3,400
	Management Fee	16,375	16,883	0	16,883	7,034	7,035	0	7,034	1,407	(5,628)	16,883
	Outside Vendor	0	600	0	600	0	150	150	0	0	0	600
	Security	4,165	7,280	0	7,280	3,080	3,033	(47)	3,080	607	(2,473)	7,280
	Telephone	2,088	2,064	0	2,064	866	860	(6)	866	172	(694)	2,064
	Traffic Control	8,843	13,524	(3,476)	17,000	14,546	8,114	(6,432)	14,546	0	(14,546)	13,524
	Transit Lane Clearing	21,061	18,113	0	18,113	6,804	7,547	743	6,804	1,509	(5,295)	18,113
	Utilities - Central Plant & Gas	31,296	25,952	0	25,952	15,350	10,813	(4,537)	15,350	2,163	(13,188)	25,952
	Utilities - Electricity	10,075	12,230	0	12,230	6,696	5,096	(1,600)	6,696	1,019	(5,677)	12,230
	Utilities - Water & Sanitation	1,182	2,508	0	2,508	0	1,045	1,045	0	209	209	2,508
	<b>TOTAL EXPENDITURES</b>	<b>196,989</b>	<b>209,890</b>	<b>(3,476)</b>	<b>213,366</b>	<b>83,658</b>	<b>93,402</b>	<b>9,745</b>	<b>83,658</b>	<b>13,177</b>	<b>(70,481)</b>	<b>209,890</b>
	<b>TRANSIT CENTER SURPLUS (DEFICIT)</b>	<b>(187,836)</b>	<b>(196,366)</b>	<b>0</b>	<b>(196,366)</b>	<b>(69,112)</b>	<b>(85,288)</b>	<b>16,176</b>	<b>(69,112)</b>	<b>(13,177)</b>	<b>(55,935)</b>	<b>(196,366)</b>

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**Base Village Metropolitan District No. 1**

**Garage Allocation of Costs and Expenses Method**

**Base Village Metropolitan District - Garage HOA Assessments**

<b>Annual Assessment Analysis</b>				
<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Approved 2018 Budget</b>	<b>Actual &amp; Proposed 2018</b>	<b>Variance</b>
225,736	223,075	215,265	226,176	10,911

Note: Proposed Budget Amendment includes Estimated cost for Q1 2018/2019 Garage Assessment Due November 1, 2018, Garage HOA Fiscal Year is November 1 - October 31.

**Summary of Approved Costs and Expenses Method**

1. The 2017/2018 Garage HOA Budget was approved using Garage Unit Square Footage to Allocate Common and Parking Expenses.

**Summary of changes to Method of Garage Cost Allocation:**

1. Common Expenses to be allocated based upon square footage.
2. Parking Expenses to be allocated based upon number of parking stalls with a usage factor.
3. New Cost allocations to take effect with Q4 2017/2018 assessment.
4. Usage factor is 1.9x for Metro District parking spaces and will be reviewed annually as part of the budget development/approval.
5. Residential parking expenses to be allocated based on total number of residential parking stalls rather than stalls per building or HOA – all residential owners (except employee housing) pay same amount for parking privilege.
6. Employee housing units to receive a 50% discount on parking assessments.

# Base Village Metropolitan District No. 1

## RESOLUTION TO AMEND 2017 BUDGET

WHEREAS, the Board of Directors of Base Village Metropolitan District No. 1 appropriated funds for the fiscal year 2017 as follows:

Capital Projects Fund	\$ 0
-----------------------	------

WHEREAS, the necessity has arisen for additional expenditures requiring the expenditure of funds in excess of those appropriated for fiscal year 2017; and

WHEREAS, the unanticipated additional expenditures are contingencies which could not have been reasonable foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from surplus funds available to the District.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Base Village Metropolitan District No. 1 shall and hereby does amend the budget for fiscal year 2017, as follows:

Capital Projects Fund	\$ 58,916
-----------------------	-----------

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenue of the District to the proper funds for the purposes stated.

Dated this 27th day of June, 2018.

BASE VILLAGE METROPOLITAN DISTRICT No. 1

By: \_\_\_\_\_

*Administrative Management Provided By:  
Marchetti & Weaver LLC  
28 Second St, Suite 213, Edwards, CO 81632  
Phone (970) 926-6060 – Fax (970) 926-6040*

# Base Village Conference Center Report

As of Thursday, June 21, 2018

## Definite

2018- **FASEB**- All space, Summer June-August (8 waves), \$25,000 retail (Village-wide lodging)

2018- **Aspen Ski Company**- Highlands Room, a variety of dates through June, \$3,000 revenue (no lodging)

2018- **Mountain Bike League**- 7/7, Highlands Room, \$500 revenue (no lodging)

2018- **BME Meeting**, 8/2-8/3, Highlands Room, \$1,500 revenue (no lodging)

2018- **Living Church of God**- All space, Sept. 23-Oct. 5, 300 people, \$12,000 retail (Stonebridge, Westin lodging)

2018- **Kellogg**- Ballroom, 12/11-12/20 for registration, 300 guests, \$3,000 retail (Village-wide lodging, 10 rooms at Viceroy)

## Tentative

2019- **FASEB**- All space, Summer June-August (6 waves), \$18,000 retail

2018- **Tough Mudder**- All space, 8/20-8/28, \$3,000 retail, (Village-wide lodging)

## Prospects

## Turn Down/Lost

**PARKING GARAGE MANAGER'S REPORT**  
**Wednesday, June 27, 2018**

**Garage 2017/2018 Revenues**

We ended the 2017/2018 season up 2.82% from the previous season. The attached report shows usage by day and also includes days the garage reached over 80% occupancy. Also included in this report is a daily vehicle count for the off season which shows use in the public portion and the residential portions of the garage.

**Chargepoint Stations**

In March, Management applied for and received a grant from Charge Ahead Colorado to purchase and install 2 Dual Port Electric vehicle charging stations. These two stations were installed in the P-1 level of the garage to the left of the helix. At this point, our plan is to not charge for use of these stations until we can get some good data on how much they are being used. At that point, we can discuss and come up with a reasonable fee for use.



**BV Garage Parking Revenue Totals 16/17**

Date	Cash	Credit	Total	Park w /revenue	Park w/o Revenue	total parking
<b>November16-17</b>						
11/24/2016	\$685.00	\$490.00	\$1,175.00	135	23	165
11/25/2016	\$660.00	\$1,075.00	\$1,735.00	156	24	182
11/26/2016	\$525.00	\$390.00	\$915.00	103	17	121
11/27/2016	\$120.00	\$190.00	\$310.00	37	16	53
11/28/2016	\$170.00	\$500.00	\$670.00	37	7	45
11/29/2016	\$285.00	\$160.00	\$445.00	31	21	53
11/30/2016	\$270.00	\$1,500.00	\$1,770.00	33	22	58
<b>Total</b>	<b>\$2,715.00</b>	<b>\$4,305.00</b>	<b>\$7,020.00</b>	<b>532</b>	<b>130</b>	<b>677</b>

Income, including Parking and Ski Locker Pass Sales

Period	2016-2017	2017-2018	Trend, +/-
Nov	\$7,020.00	\$7,770.00	10.68%

**BV Garage Parking Revenue Totals 17/18**

Date	Cash	Credit	Total	Park w /revenue	Park w/o Revenue	total parking
<b>November17-18</b>						
11/23/2017	\$2,315.00		\$2,315.00	164	39	203
11/24/2017	\$1,500.00	\$1,500.00	\$3,000.00	105	30	135
11/25/2017	\$1,400.00	\$1,400.00	\$2,800.00	87	23	110
11/26/2017	\$730.00	\$730.00	\$1,460.00	45	11	56
11/27/2017	\$440.00	\$440.00	\$880.00	27	13	40
11/28/2017	\$625.00	\$625.00	\$1,250.00	43	17	60
11/29/2017	\$415.00	\$415.00	\$830.00	30	19	49
11/30/2017	\$345.00	\$345.00	\$690.00	34	19	53
<b>Total</b>			<b>\$7,770.00</b>	<b>535</b>	<b>171</b>	<b>706</b>

<b>December 16-17 Season</b>				Park w /revenue	Park w/o Revenue	total parking
12/1/2016	\$150.00	\$320.00	\$470.00	31	12	43
12/2/2016	\$275.00	\$530.00	\$805.00	48	17	66
12/3/2016	\$475.00	\$1,390.00	\$1,865.00	116	40	157
12/4/2016	\$385.00	\$1,115.00	\$1,500.00	103	18	121
12/5/2016	\$165.00	\$355.00	\$520.00	40	13	53
12/6/2016	\$355.00	\$305.00	\$660.00	29	13	43
12/7/2016	\$145.00	\$380.00	\$525.00	40	15	55
12/8/2016	\$355.00	\$360.00	\$715.00	57	23	80
12/9/2016	\$380.00	\$1,230.00	\$1,610.00	76	13	90
12/10/2016	\$495.00	\$1,510.00	\$2,005.00	115	44	161
12/11/2016	\$465.00	\$1,900.00	\$2,365.00	120	14	136
12/12/2016	\$275.00	\$735.00	\$1,010.00	55	15	70
12/13/2016	\$365.00	\$605.00	\$970.00	49	17	67
12/14/2016	\$330.00	\$400.00	\$730.00	48	17	65
12/15/2016	\$240.00	\$410.00	\$650.00	42	14	56
12/16/2016	\$425.00	\$625.00	\$1,050.00	56	23	79
12/17/2016	\$980.00	\$2,355.00	\$3,335.00	169	46	217
12/18/2016	\$1,125.00	\$2,605.00	\$3,730.00	174	18	195
12/19/2016	\$1,565.00	\$2,455.00	\$4,020.00	210	45	255
12/20/2016	\$1,585.00	\$3,425.00	\$5,010.00	239	39	279
12/21/2016	\$1,140.00	\$3,045.00	\$4,185.00	219	48	261
12/22/2016	\$1,410.00	\$2,685.00	\$4,095.00	177	42	222
12/23/2016	\$1,645.00	\$3,780.00	\$5,425.00	267	60	328
12/24/2016	\$1,530.00	\$3,435.00	\$4,965.00	260	59	325
12/25/2016	\$1,020.00	\$2,405.00	\$3,425.00	202	29	232
12/26/2016	\$1,370.00	\$3,810.00	\$5,180.00	250	57	307
12/27/2016	\$2,030.00	\$4,115.00	\$6,145.00	280	91	371
12/28/2016	\$1,905.00	\$4,780.00	\$6,685.00	323	89	414
12/29/2016	\$1,885.00	\$5,100.00	\$6,985.00	319	131	451
12/30/2016	\$1,935.00	\$4,230.00	\$6,165.00	300	105	406
12/31/2016	\$1,635.00	\$3,785.00	\$5,420.00	277	88	365
<b>Total</b>	<b>\$28,040.00</b>	<b>\$64,180.00</b>	<b>\$92,220.00</b>	<b>4691</b>	<b>1255</b>	<b>5946</b>

<b>December17-18 Season</b>				Park w /revenue	Park w/o Revenue	total parking
12/1/2017	\$445.00		\$445.00	32	14	46
12/2/2017	\$1,010.00	\$1,010.00	\$2,020.00	77	45	122
12/3/2017	\$590.00	\$590.00	\$1,180.00	43	11	54
12/4/2017	\$600.00	\$600.00	\$1,200.00	41	15	56
12/5/2017	\$545.00	\$545.00	\$1,090.00	40	22	62
12/6/2017	\$550.00	\$550.00	\$1,100.00	43	19	62
12/7/2017	\$500.00	\$500.00	\$1,000.00	32	18	50
12/8/2017	\$855.00	\$855.00	\$1,710.00	69	23	92
12/9/2017	\$1,305.00	\$1,305.00	\$2,610.00	86	40	126
12/10/2017	\$1,205.00	\$1,205.00	\$2,410.00	86	18	104
12/11/2017	\$1,220.00	\$1,220.00	\$2,440.00	81	44	126
12/12/2017	\$975.00	\$975.00	\$1,950.00	70	58	128
12/13/2017	\$905.00	\$905.00	\$1,810.00	53	59	112
12/14/2017	\$1,100.00	\$1,100.00	\$2,200.00	77	51	128
12/15/2017	\$5,255.00	\$5,255.00	\$10,510.00	263	41	304
12/16/2017	\$1,820.00	\$1,820.00	\$3,640.00	124	61	185
12/17/2017	\$1,840.00	\$1,840.00	\$3,680.00	115	38	153
12/18/2017	\$1,970.00	\$1,970.00	\$3,940.00	115	45	160
12/19/2017	\$2,120.00	\$2,120.00	\$4,240.00	133	51	184
12/20/2017	\$1,500.00	\$1,500.00	\$3,000.00	94	45	139
12/21/2017	\$2,245.00	\$2,245.00	\$4,490.00	129	42	171
12/22/2017	\$3,360.00	\$3,390.00	\$6,750.00	194	52	246
12/23/2017	\$3,145.00	\$3,145.00	\$6,290.00	196	43	239
12/24/2017	\$4,590.00	\$4,590.00	\$9,180.00	261	47	308
12/25/2017	\$4,680.00	\$4,680.00	\$9,360.00	268	35	303
12/26/2017	\$5,505.00	\$5,505.00	\$11,010.00	276	71	347
12/27/2017	\$5,305.00	\$5,305.00	\$10,610.00	278	78	357
12/28/2017	\$5,695.00	\$5,695.00	\$11,390.00	273	76	349
12/29/2017	\$5,715.00	\$5,715.00	\$11,430.00	270	98	368
12/30/2017	\$5,150.00	\$5,150.00	\$10,300.00	280	82	362
12/31/2017	\$4,490.00	\$4,490.00	\$8,980.00	257	62	319
<b>Total</b>			<b>\$76,220.00</b>	<b>4356</b>	<b>1404</b>	<b>5762</b>

Income Period	2016-2017	2017-2018	Trend, +/-
December	\$92,220.00	\$76,220.00	17.34%
Days w/ 80 % Occupancy			
15-Dec			
22-Dec			
23-Dec			
24-Dec			
25-Dec			
26-Dec			
27-Dec			
28-Dec			
29-Dec			
30-Dec			
31-Dec			

16/17 Nov-Dec \$99,240.00

17/18 Nov-Dec \$83,990.00



January16-17 Season				Park w /revenue	Park w/o Revenue	total parking
1/1/2017	\$1,435.00	\$2,250.00	\$3,685.00	220	45	265
1/2/2017	\$1,305.00	\$2,535.00	\$3,840.00	184	61	246
1/3/2017	\$1,845.00	\$1,990.00	\$3,835.00	185	40	226
1/4/2017	\$1,000.00	\$1,345.00	\$2,345.00	121	37	159
1/5/2017	\$1,285.00	\$2,000.00	\$3,285.00	166	45	212
1/6/2017	\$1,160.00	\$2,215.00	\$3,375.00	179	48	227
1/7/2017	\$1,425.00	\$3,125.00	\$4,550.00	238	86	325
1/8/2017	\$975.00	\$1,390.00	\$2,365.00	125	19	144
1/9/2017	\$615.00	\$1,260.00	\$1,875.00	98	27	127
1/10/2017	\$790.00	\$1,115.00	\$1,845.00	91	28	119
1/11/2017	\$920.00	\$840.00	\$1,760.00	106	38	144
1/12/2017	\$1,070.00	\$1,475.00	\$2,545.00	132	49	181
1/13/2017	\$1,135.00	\$2,510.00	\$3,645.00	176	41	218
1/14/2017	\$1,755.00	\$4,535.00	\$6,290.00	297	107	404
1/15/2017	\$1,280.00	\$3,360.00	\$4,640.00	224	27	251
1/16/2017	\$925.00	\$1,405.00	\$2,330.00	132	25	158
1/17/2017	\$705.00	\$1,205.00	\$1,910.00	96	37	133
1/18/2017	\$915.00	\$1,195.00	\$2,110.00	114	39	153
1/19/2017	\$1,135.00	\$1,680.00	\$2,815.00	137	37	174
1/20/2017	\$1,065.00	\$1,590.00	\$2,655.00	140	63	203
1/21/2017	\$1,405.00	\$3,795.00	\$5,200.00	253	87	340
1/22/2017	\$1,075.00	\$2,850.00	\$3,925.00	191	21	215
1/23/2017	\$550.00	\$1,205.00	\$1,755.00	95	25	120
1/24/2017	\$505.00	\$1,100.00	\$1,605.00	97	23	120
1/25/2017	\$905.00	\$1,090.00	\$1,995.00	107	28	135
1/26/2017	\$855.00	\$1,885.00	\$2,740.00	143	33	177
1/27/2017	\$1,300.00	\$3,065.00	\$4,365.00	221	50	271
1/28/2017	\$1,460.00	\$3,595.00	\$5,055.00	238	98	337
1/29/2017	\$850.00	\$1,890.00	\$2,740.00	155	45	200
1/30/2017	\$580.00	\$1,270.00	\$1,850.00	92	28	120
1/31/2017	\$565.00	\$1,110.00	\$1,675.00	74	24	98
<b>Total</b>	<b>\$32,790.00</b>	<b>\$61,875.00</b>	<b>\$94,605.00</b>	<b>4827</b>	<b>1361</b>	<b>6202</b>

January17-18 Season				Park w /revenue	Park w/o Revenue	total parking
1/1/2018	\$3,585.00	\$3,585.00		213	49	262
1/2/2018	\$4,250.00	\$4,250.00		228	52	280
1/3/2018	\$3,825.00	\$3,825.00		207	64	271
1/4/2018	\$3,270.00	\$3,270.00		182	49	231
1/5/2018	\$3,120.00	\$3,120.00		169	41	210
1/6/2018	\$2,355.00	\$2,355.00		135	36	171
1/7/2018	\$4,045.00	\$4,045.00		223	51	274
1/8/2018	\$2,615.00	\$2,615.00		139	44	183
1/9/2018	\$2,490.00	\$2,490.00		143	50	193
1/10/2018	\$2,515.00	\$2,515.00		145	44	189
1/11/2018	\$4,630.00	\$4,630.00		245	33	278
1/12/2018	\$4,315.00	\$4,315.00		218	41	257
1/13/2018	\$5,135.00	\$5,135.00		253	54	307
1/14/2018	\$5,285.00	\$5,285.00		260	24	284
1/15/2018	\$3,410.00	\$3,410.00		192	34	226
1/16/2018	\$2,005.00	\$2,005.00		115	29	144
1/17/2018	\$1,500.00	\$1,500.00		91	32	123
1/18/2018	\$1,920.00	\$1,920.00		114	35	149
1/19/2018	\$2,020.00	\$2,020.00		110	45	155
1/20/2018	\$4,565.00	\$4,565.00		233	82	315
1/21/2018	\$5,305.00	\$5,305.00		261	22	283
1/22/2018	\$2,680.00	\$2,680.00		150	42	192
1/23/2018	\$2,430.00	\$2,430.00		131	25	156
1/24/2018	\$2,100.00	\$2,100.00		118	32	150
1/25/2018	\$2,125.00	\$2,125.00		115	27	142
1/26/2018	\$3,780.00	\$3,780.00		173	55	229
1/27/2018	\$5,035.00	\$5,035.00		263	89	352
1/28/2018	\$3,960.00	\$3,960.00		204	34	238
1/29/2018	\$2,310.00	\$2,310.00		118	27	145
1/30/2018	\$1,550.00	\$1,550.00		87	31	118
1/31/2018	\$1,355.00	\$1,355.00		70	27	97
<b>Total</b>		<b>\$99,485.00</b>		<b>5305</b>	<b>1300</b>	<b>6605</b>

Income Period	2016-2017	2017-2018	Trend, +/-
Jan	\$94,605.00	\$99,485.00	5.15%
<b>Days w/ 80 % Occupancy</b>			
1-Jan			
2-Jan			
3-Jan			
7-Jan			
11-Jan			
12-Jan			
13-Jan			
14-Jan			
15-Jan			
20-Jan			
21-Jan			
27-Jan			
28-Jan			

16/17 Nov-Jan 193,845.00

17/18 Nov-Jan \$183,475.00

February 16/17				Park w /revenue	Park w/o Revenue	total parking
2/1/2017	\$575.00	\$1,180.00	\$1,755.00	83	26	109
2/2/2017	\$980.00	\$1,740.00	\$2,720.00	160	27	187
2/3/2017	\$1,285.00	\$1,800.00	\$3,085.00	148	29	177
2/4/2017	\$1,215.00	\$2,465.00	\$3,680.00	179	66	245
2/5/2017	\$955.00	\$1,675.00	\$2,630.00	143	21	164
2/6/2017	\$730.00	\$870.00	\$1,600.00	79	20	99
2/7/2017	\$245.00	\$895.00	\$1,140.00	56	9	65
2/8/2017	\$545.00	\$800.00	\$1,345.00	69	14	83
2/9/2017	\$905.00	\$1,280.00	\$2,185.00	110	25	135
2/10/2017	\$705.00	\$1,490.00	\$2,195.00	123	48	171
2/11/2017	\$895.00	\$2,185.00	\$3,080.00	154	75	229
2/12/2017	\$1,480.00	\$3,660.00	\$5,140.00	238	30	268
2/13/2017	\$1,005.00	\$1,710.00	\$2,715.00	133	35	168
2/14/2017	\$880.00	\$1,925.00	\$2,805.00	138	18	156
2/15/2017	\$985.00	\$1,455.00	\$2,440.00	113	32	145
2/16/2017	\$670.00	\$2,395.00	\$3,065.00	152	37	189
2/17/2017	\$1,270.00	\$4,395.00	\$5,665.00	272	60	332
2/18/2017	\$1,555.00	\$4,755.00	\$6,310.00	275	50	325
2/19/2017	\$1,190.00	\$4,345.00	\$5,535.00	256	46	302
2/20/2017	\$1,275.00	\$3,875.00	\$5,150.00	234	46	280
2/21/2017	\$970.00	\$2,845.00	\$3,815.00	181	55	236
2/22/2017	\$875.00	\$2,215.00	\$3,090.00	153	46	199
2/23/2017	\$1,150.00	\$3,205.00	\$4,355.00	201	43	244
2/24/2017	\$1,225.00	\$3,065.00	\$4,290.00	212	39	251
2/25/2017	\$1,600.00	\$3,980.00	\$5,580.00	268	69	338
2/26/2017	\$1,665.00	\$3,115.00	\$4,780.00	234	36	270
2/27/2017	\$1,115.00	\$1,945.00	\$3,060.00	155	25	180
2/28/2017	\$1,340.00	\$2,170.00	\$3,510.00	179	37	216
<b>Total</b>	<b>\$29,285.00</b>	<b>\$67,435.00</b>	<b>\$96,720.00</b>	<b>4698</b>	<b>1064</b>	<b>5763</b>

February 17/18				Park w /revenue	Park w/o Revenue	total parking
2/1/2018		\$1,880.00	\$1,880.00	91	33	124
2/2/2018		\$3,180.00	\$3,180.00	149	44	193
2/3/2018		\$4,265.00	\$4,265.00	216	62	278
2/4/2018		\$2,320.00	\$2,320.00	124	25	149
2/5/2018		\$1,605.00	\$1,605.00	82	40	122
2/6/2018		\$2,515.00	\$2,515.00	129	47	176
2/7/2018		\$2,035.00	\$2,035.00	121	33	154
2/8/2018		\$2,270.00	\$2,270.00	146	37	183
2/9/2018		\$3,070.00	\$3,070.00	153	32	185
2/10/2018		\$4,320.00	\$4,320.00	212	83	295
2/11/2018		\$5,465.00	\$5,465.00	241	25	266
2/12/2018		\$2,685.00	\$2,685.00	138	32	170
2/13/2018		\$4,585.00	\$4,585.00	247	46	293
2/14/2018		\$2,950.00	\$2,950.00	156	45	200
2/15/2018		\$3,805.00	\$3,805.00	187	43	230
2/16/2018		\$5,490.00	\$5,490.00	250	61	311
2/17/2018		\$6,085.00	\$6,085.00	261	61	372
2/18/2018		\$5,815.00	\$5,815.00	267	38	305
2/19/2018		\$4,515.00	\$4,515.00	213	61	274
2/20/2018		\$4,300.00	\$4,300.00	220	60	280
2/21/2018		\$3,405.00	\$3,405.00	174	35	209
2/22/2018		\$4,275.00	\$4,275.00	201	46	247
2/23/2018		\$4,485.00	\$4,485.00	201	37	238
2/24/2018		\$5,685.00	\$5,685.00	270	72	342
2/25/2018		\$4,525.00	\$4,525.00	208	26	234
2/26/2018		\$2,875.00	\$2,875.00	146	31	177
2/27/2018		\$2,125.00	\$2,125.00	117	28	145
2/28/2018		\$2,145.00	\$2,145.00	117	36	153
<b>Total</b>		<b>\$102,765.00</b>	<b>\$102,765.00</b>	<b>5037</b>	<b>1219</b>	<b>6305</b>

C/C issue 25 cars left w out paid.

Income Period	2016-2017	2017-2018	Trend, +/-
Feb	\$96,720.00	\$102,765.00	10.83%
<b>Days w/ 80 % Occupancy</b>			
3-Feb			
10-Feb			
11-Feb			
13-Feb			
15-Feb			
16-Feb			
17-Feb			
18-Feb			
19-Feb			
20-Feb			
22-Feb			
23-Feb			
24-Feb			
25-Feb			

16/17 Nov-Feb \$290,565.00

17/18 Nov-Feb \$286,240.00 Down 1.48% from last year

March 16/17				Park w /revenue	Park w/o Revenue	total parking
3/1/2017	\$1,455.00	\$2,170.00	\$3,625.00	178	27	206
3/2/2017	\$1,445.00	\$2,295.00	\$3,740.00	178	32	210
3/3/2017	\$1,625.00	\$2,950.00	\$4,575.00	212	41	253
3/4/2017	\$1,675.00	\$3,740.00	\$5,415.00	269	34	303
3/5/2017	\$720.00	\$1,875.00	\$2,595.00	130	30	160
3/6/2017	\$680.00	\$1,535.00	\$2,215.00	114	39	153
3/7/2017	\$1,140.00	\$2,165.00	\$3,305.00	166	25	191
3/8/2017	\$1,060.00	\$1,775.00	\$2,895.00	143	25	168
3/9/2017	\$955.00	\$2,105.00	\$3,060.00	155	19	174
3/10/2017	\$825.00	\$3,190.00	\$4,015.00	184	48	233
3/11/2017	\$1,400.00	\$3,615.00	\$5,015.00	238	34	272
3/12/2017	\$1,305.00	\$3,150.00	\$4,455.00	235	64	299
3/13/2017	\$1,485.00	\$3,955.00	\$5,440.00	260	47	307
3/14/2017	\$1,420.00	\$3,400.00	\$4,820.00	231	57	288
3/15/2017	\$1,300.00	\$3,205.00	\$4,505.00	221	48	269
3/16/2017	\$1,350.00	\$3,810.00	\$5,160.00	248	54	302
3/17/2017	\$1,345.00	\$3,435.00	\$4,815.00	245	65	310
3/18/2017	\$1,515.00	\$2,675.00	\$4,190.00	200	44	244
3/19/2017	\$830.00	\$2,425.00	\$3,255.00	151	35	186
3/20/2017	\$985.00	\$2,555.00	\$3,540.00	164	34	198
3/21/2017	\$820.00	\$2,285.00	\$3,105.00	154	38	192
3/22/2017	\$905.00	\$1,725.00	\$2,630.00	138	47	185
3/23/2017	\$495.00	\$1,920.00	\$2,415.00	123	40	163
3/24/2017	\$1,300.00	\$3,500.00	\$4,800.00	215	32	247
3/25/2017	\$1,170.00	\$2,740.00	\$3,910.00	228	64	292
3/26/2017	\$905.00	\$1,205.00	\$2,110.00	111	27	138
3/27/2017	\$785.00	\$2,215.00	\$3,000.00	151	24	175
3/28/2017	\$940.00	\$2,355.00	\$3,295.00	156	24	180
3/29/2017	\$740.00	\$2,280.00	\$3,020.00	150	34	184
3/30/2017	\$805.00	\$2,405.00	\$3,210.00	148	22	170
3/31/2017	\$580.00	\$1,830.00	\$2,410.00	135	45	180
<b>Total</b>	<b>\$33,960.00</b>	<b>\$80,485.00</b>	<b>\$114,540.00</b>	<b>5631</b>	<b>1199</b>	<b>6832</b>

March 17/18				Park w /revenue	Park w/o Revenue	total parking
3/1/2018		\$2,575.00	\$2,575.00	134	40	174
3/2/2018		\$4,575.00	\$4,575.00	194	45	239
3/3/2018		\$5,600.00	\$5,600.00	234	69	303
3/4/2018		\$2,680.00	\$2,680.00	156	23	179
3/5/2018		\$3,190.00	\$3,190.00	155	37	193
3/6/2018		\$2,610.00	\$2,610.00	141	46	187
3/7/2018		\$2,245.00	\$2,245.00	116	29	145
3/8/2018		\$2,995.00	\$2,995.00	153	55	208
3/9/2018		\$3,665.00	\$3,665.00	184	43	227
3/10/2018		\$4,795.00	\$4,795.00	230	31	261
3/11/2018		\$5,000.00	\$5,000.00	249	51	300
3/12/2018		\$4,840.00	\$4,840.00	213	67	280
3/13/2018		\$4,885.00	\$4,885.00	228	47	275
3/14/2018		\$4,320.00	\$4,320.00	205	44	249
3/15/2018		\$3,835.00	\$3,835.00	195	50	245
3/16/2018		\$5,770.00	\$5,770.00	269	105	374
3/17/2018		\$5,065.00	\$5,065.00	254	60	314
3/18/2018		\$3,765.00	\$3,765.00	188	63	252
3/19/2018		\$3,540.00	\$3,540.00	179	57	236
3/20/2018		\$3,080.00	\$3,080.00	156	66	222
3/21/2018		\$3,295.00	\$3,295.00	165	41	206
3/22/2018		\$3,240.00	\$3,240.00	148	67	215
3/23/2018		\$2,760.00	\$2,760.00	134	88	222
3/24/2018		\$5,975.00	\$5,975.00	294	110	407
3/25/2018		\$5,205.00	\$5,205.00	282	67	350
3/26/2018		\$5,045.00	\$5,045.00	235	76	311
3/27/2018		\$5,280.00	\$5,280.00	231	70	301
3/28/2018		\$3,810.00	\$3,810.00	187	70	257
3/29/2018		\$5,310.00	\$5,310.00	254	87	341
3/30/2018		\$5,015.00	\$5,015.00	240	105	345
3/31/2018		\$4,600.00	\$4,600.00	229	34	263
<b>Total</b>		<b>\$128,565.00</b>	<b>\$128,565.00</b>	<b>6232</b>	<b>1843</b>	<b>8081</b>

Income Period	2016-2017	2017-2018	Trend, +/-
March	\$114,540.00		
Days w/ 80 % Occupancy			
3-Mar			
4-Mar			
11-Mar			
12-Mar			
13-Mar			
14-Mar			
16-Mar			
3/17/2017			

16-17 Nov - Mar \$405,105.00

Income Period	2016-2017	2017-2018	Trend, +/-
March	\$114,540.00	\$128,565.00	12.24%
Days w/ 80 % Occupancy			
3/9/2018	03/27/18		
3/10/2018	3/29/18		
3/11/2018	3/30/18		
3/12/2018			
3/13/2018			
3/14/2018			
3/15/2018			
3/16/2018			
3/17/2018			
3/18/2018			
3/24/2018			
3/25/2018			
3/26/2018			

17-18 Nov-Mar \$414,805.00 up 2.39% from last season

April				Park w /revenue	Park w/o Revenue	total parking
4/1/2017	\$820.00	\$2,665.00	\$3,485.00	176	19	195
4/2/2017	\$550.00	\$1,465.00	\$2,015.00	100	17	117
4/3/2017	\$385.00	\$1,370.00	\$1,755.00	84	16	100
4/4/2017	\$420.00	\$1,140.00	\$1,565.00	78	12	90
4/5/2017	\$625.00	\$1,465.00	\$2,090.00	108	20	128
4/6/2017	\$525.00	\$1,315.00	\$1,840.00	99	14	113
4/7/2017	\$370.00	\$1,355.00	\$1,725.00	89	24	113
4/8/2017	\$715.00	\$1,250.00	\$1,965.00	109	35	144
4/9/2017	\$470.00	\$915.00	\$1,385.00	85	15	100
4/10/2017	\$720.00	\$1,825.00	\$2,545.00	134	20	154
4/11/2017	\$610.00	\$1,295.00	\$1,905.00	99	15	114
4/12/2017	\$280.00	\$1,230.00	\$1,510.00	76	23	99
4/13/2017	\$365.00	\$1,105.00	\$1,470.00	78	31	109
4/14/2017	\$515.00	\$1,055.00	\$1,540.00	87	16	103
4/15/2017	\$805.00	\$1,915.00	\$2,720.00	145	27	172
4/16/2017	\$195.00	\$680.00	\$875.00	52	13	65
<b>Total</b>	<b>8,370.00</b>	<b>22,045.00</b>	<b>30,390.00</b>	<b>1599</b>	<b>317</b>	<b>1916</b>

**FINAL Total 16/17 \$436,415.00**

April				Park w /revenue	Park w/o Revenue	total parking
4/1/2018		\$2,940.00	\$2,940.00	157	42	199
4/2/2018		\$2,675.00	\$2,675.00	131	53	184
4/3/2018		\$3,115.00	\$3,115.00	174	47	211
4/4/2018		\$2,925.00	\$2,925.00	183	45	228
4/5/2018		\$2,150.00	\$2,150.00	121	36	157
4/6/2018		\$1,690.00	\$1,690.00	102	55	157
4/7/2018		\$1,685.00	\$1,685.00	100	35	135
4/8/2018		\$2,740.00	\$2,740.00	160	18	178
4/9/2018		\$1,415.00	\$1,415.00	80	22	102
4/10/2018		\$1,280.00	\$1,280.00	82	21	103
4/11/2018		\$1,195.00	\$1,195.00	64	21	85
4/12/2018		\$695.00	\$695.00	45	26	71
4/13/2018		\$2,120.00	\$2,120.00	121	28	149
4/14/2018		\$4,790.00	\$4,790.00	249	36	285
4/15/2018		\$2,450.00	\$2,450.00	157	19	176
<b>Total</b>		<b>33,865.00</b>		<b>1926</b>	<b>504</b>	<b>2420</b>

**FINAL Total 17/18 \$448,670.00 up 2.82%**

## Garage Daily Count Off Season / Summer

Date	Public	Residential
4/16/2018	201	4
4/17/2018	218	6
4/18/2018	230	8
4/19/2018	206	10
4/20/2018	137	6
4/21/2018	31	5
4/22/2018	22	3
4/23/2018	163	4
4/24/2018	197	5
4/25/2018	189	4
4/26/2018	147	3
4/27/2018	203	4
4/28/2018	33	2
4/29/2018	5	2
4/30/2018	194	4

5/1/2018	199	5
5/2/2018	205	5
5/3/2018	200	7
5/4/2018	158	7
5/5/2018	23	4
5/6/2018	4	9
5/7/2018	185	8
5/8/2018	193	4
5/9/2018	205	10
5/10/2018	208	10
5/11/2018	215	12
5/12/2018	15	14
5/13/2018	13	10
5/14/2018	178	12
5/15/2018	193	10
5/16/2018	208	15
5/17/2018	218	14
5/18/2018	201	12
5/19/2018	20	12
5/20/2018	16	10
5/21/2018	187	12
5/22/2018	174	14
5/23/2018	168	14
5/24/2018	241	12
5/25/2018	209	16
5/26/2018	18	15
5/27/2018	14	12
5/28/2018	193	11
5/29/2018	174	18
5/30/2018	189	17
5/31/2018	202	15

6/1/2018	201	10
6/2/2018	19	13
6/3/2018	13	9
6/4/2018	210	12
6/5/2018	223	20
6/6/2018	231	19
6/7/2018	220	21
6/8/2018	236	20
6/9/2018	220	12
6/10/2018	185	12
6/11/2018	197	10
6/12/2018	132	12
6/13/2018	220	17
6/14/2018	236	19
6/15/2018	228	20
6/16/2018	220	20
6/17/2018	65	10
6/18/2018	185	16
6/19/2018	192	18
6/20/2018	208	15
6/21/2018		
6/22/2018		
6/23/2018		
6/24/2018		
6/25/2018		
6/26/2018		
6/27/2018		
6/28/2018		
6/29/2018		
6/30/2018		