

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

Filed electronically: dlg-filing@state.co.us
LGID#: 65345

January 25, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Base Village Metropolitan District No. 1

Attached is the 2025 Budget for the Base Village Metropolitan District No. 1 in Pitkin County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 20, 2024. If there are any questions on the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Pitkin County is 43.500 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for general obligation debt; 0.000 mills for contractual obligations; 0.000 for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of \$6,815,100, the total property tax revenue is \$296,456.85. A copy of the certification of mill levies sent to the County Commissioners for Pitkin County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Pitkin County, Colorado.

Sincerely,



Jon Erickson
District Accountant

Enclosure(s)

BASE VILLAGE METROPOLITAN DISTRICT NO. 1

2025 BUDGET MESSAGE

Base Village Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide financing for the design, acquisition, installation and construction of streets, drainage, traffic and safety controls, park and recreation, transportation, and mosquito and pest control.

The District was organized by Court Order in December 2004. The District's service area is located entirely within the Town of Snowmass Village, in Pitkin County, Colorado. Under the Consolidated Service Plan, the District is the Service District and is related to Base Village Metropolitan District No. 2, which serves as the Financing District. Together, the District are parties to an Operation, Maintenance and Administrative Services Agreement dated November 28, 2016 and effective December 22, 2016.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2025 BUDGET STRATEGY

The District's strategy in preparing the 2025 budget is to strive to provide Conference Center, Parking Garage, and Transit Center services in the most economic manner possible. The District will levy an operating mill levy for the services it is planning to provide at a rate of 43.500 mills. In addition, contributions from Base Village No. 2 resulting from a 6.000 mill service mill levy total \$468,554 in 2025.

In addition to general administrative expenses, the District also operates a Conference Center, Parking Garage, and Transit Center. The Conference Center expenditures are offset in part by revenues from renting the space out for events. Parking Garage expenditures are offset by revenues charged to users.

The District has no employees and all administrative employees are contracted.

RESOLUTIONS OF BASE VILLAGE METROPOLITAN DISTRICT NO. 1

TO ADOPT 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BASE VILLAGE METROPOLITAN DISTRICT NO. 1, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Base Village Metropolitan District No. 1 has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 20, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Base Village Metropolitan District No. 1, Pitkin County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Base Village Metropolitan District No. 1 for the year stated above, as it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF BASE VILLAGE METROPOLITAN DISTRICT NO. 1
(CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE BASE VILLAGE METROPOLITAN DISTRICT NO. 1, PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Base Village Metropolitan District No. 1, has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$296,456.85 and;

WHEREAS, the Base Village Metropolitan District No. 1 hereby documents its intent to preserve its voter approved mill levy rate of 00.000 mills and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2024 valuation for assessment for the Base Village Metropolitan District No. 1, as certified by the County Assessor is \$6,815,100.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Base Village Metropolitan District No. 1, PITKIN COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Base Village Metropolitan District No. 1 during the 2025 budget year, there is hereby levied a tax of 43.500 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 3. That for the purpose of meeting all capital expenditures of the Base Village Metropolitan District No. 1 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

RESOLUTIONS OF BASE VILLAGE METROPOLITAN DISTRICT NO. 1
(CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Base Village Metropolitan District No. 1 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 5. That for the purpose of recouping refunds and abatements of the Base Village Metropolitan District No. 1 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the Base Village Metropolitan District No. 1 as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the Base Village Metropolitan District No. 1 as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF BASE VILLAGE METROPOLITAN DISTRICT NO. 1
(CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BASE VILLAGE METROPOLITAN DISTRICT NO. 1, PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASE VILLAGE METROPOLITAN DISTRICT NO. 1, PITKIN COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

General and Admin Expenditures	\$298,235
Operations Expenditures	\$1,582,059
Transfer to Capital Projects Fund	<u>\$25,000</u>
TOTAL GENERAL FUND:	\$1,905,294

CAPITAL PROJECTS FUND:

Capital Expenditures	<u>\$25,000</u>
TOTAL CAPITAL PROJECTS FUND	\$25,000

RESOLUTIONS OF BASE VILLAGE METROPOLITAN DISTRICT NO. 1
(CONTINUED)

TO ADOPT 2025 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 20th day of November, 2024.

Attest: Charlie Singer

Title: Chairman

Signature: *charlie singer*
charlie singer (Jan 21, 2025 10:20 MST)

Email: csinger@ewpartners.com

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

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All Funds Combined Summary		2023		2024 ANNUAL			2024 YTD				
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	Budget Assumptions
REVENUES:											
	Total Assessed Value	6,111,430	6,867,660	6,867,660		6,867,660				6,815,100	
	Mill Levy Rate - General	43,500	43,500	43,500		43,500				43,500	
	Property Taxes - General Fund	265,906	298,743	319,900	0	319,900	320,133	298,743	21,390	296,457	
	SO Taxes - General Fund	8,784	10,456	10,456	0	10,456	6,657	6,524	133	10,376	
	Contribution from BVMD #2	0	414,048	0	0	0	0	414,048	(414,048)	468,554	
	Miscellaneous & Other	390	150	353	0	353	334	125	209	350	
	Parking Garage Revenues	920,981	1,210,274	1,210,274	(109,644)	1,100,630	833,630	944,014	(110,384)	1,388,443	
	Conference Center Revenues	69,201	60,000	72,500	0	72,500	68,658	50,000	18,658	60,000	
	Transit Center Revenues	0	0	0	0	0	0	0	0	0	
	Capital Fund Revenues	14,000	0	0	0	0	0	0	0	0	
	TOTAL REVENUES	1,279,263	1,993,671	1,613,483	(109,644)	1,503,839	1,229,412	1,713,454	(484,042)	2,224,180	
		=	=	=	=	=	=	=	=	=	
EXPENDITURES:											
	General and Administrative	196,371	281,777	233,527	25,000	208,527	184,601	242,815	58,214	298,235	
	Parking Garage	709,210	729,077	725,060	10,715	714,346	541,995	568,567	26,572	752,681	
	Conference Center	360,749	406,254	405,821	0	405,821	286,317	358,825	72,508	414,018	
	Transit Center	349,176	399,670	399,670	23,055	376,615	258,075	325,405	67,330	415,360	
	Capital	257,329	80,000	110,000	0	110,000	72,987	80,000	7,013	25,000	
	TOTAL EXPENDITURES	1,872,835	1,896,778	1,874,078	58,770	1,815,309	1,343,976	1,575,612	231,637	1,905,294	
		=	=	=	=	=	=	=	=	=	
	EXCESS REVENUES OVER EXPEND	(593,572)	96,893	(260,595)	(50,874)	(311,469)	(114,563)	137,842	(252,405)	318,886	
	Other Financing Sources	471,202	(96,893)	260,595	(8,507)	252,088	150,000	(96,893)	246,893	(318,886)	
	Other Financing Uses									0	
	Combined Fund Balances - Beginning	201,872	20,331	20,331	59,171	79,502	79,502	20,331	59,171	20,121	
	Combined Fund Balances - End	79,502	20,331	20,331	(210)	20,121	114,939	61,280	53,658	20,121	
		=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

General Fund		2023		2024 ANNUAL			2024 YTD			Cal Yr '25	
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Adopted Budget	Budget Assumptions
	GENERAL REVENUES:									-1%	
	Assessed Value - BVMD #1	6,111,430	6,867,660	6,867,660	3%	6,867,660				6,815,100	Final AV
	Assessed Value - BVMD #2	46,958,440	74,202,180	74,202,180	67%	74,202,180				83,970,270	Final AV
	Mill Levy Rate - BVMD #1	43.500	43.500	43.500		43.500				43.500	
	Property Taxes Levied - BVMD #1	265,847	298,743	298,743		298,743				296,457	
1-4000	Property Taxes	265,906	298,743	298,743	0	298,743	298,976	298,743	233	296,457	
1-4020	Property Taxes - State Backfill		0	21,157	0	21,157	21,157	0	21,157	0	
1-4010	Specific Ownership Tax	8,784	10,456	10,456	0	10,456	6,657	6,524	133	10,376	
1-4100	Interest Income	159	150	150	0	150	131	125	6	150	
	Parking Garage Revenues	920,981	1,210,274	1,210,274	(109,644)	1,100,630	833,630	944,014	(110,384)	1,388,443	
	Conference Center Revenues	69,201	60,000	72,500	0	72,500	68,658	50,000	18,658	60,000	
	Transit Center Revenues	0	0	0	0	0	0	0	0	0	
1-4110	Contribution from BVMD #2	0	414,048	0	0	0	0	414,048	(414,048)	468,554	
1-4200	Other	231	0	203	0	203	203	0	203	200	
	TOTAL GENERAL REVENUES	1,265,263	1,993,671	1,613,483	(109,644)	1,503,839	1,229,412	1,713,454	(484,042)	2,224,180	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

General Fund (Continued)		2023		2024 ANNUAL			2024 YTD			Cal Yr '25	
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	Budget Assumptions
	EXPENDITURES:										
	General and Administrative										
1-5100	Accounting - District #1	40,418	43,000	43,000	0	43,000	37,012	35,833	(1,179)	45,150	
1-5101	Accounting - District #2	0	29,500	0	0	0	0	24,583	24,583	29,500	
1-5110	Administrative Fee	41,092	44,868	44,868	0	44,868	38,140	37,390	(750)	45,496	Increase for CPI
1-5120	Audit - District #1	8,400	8,650	8,650	0	8,650	8,650	8,650	0	8,850	
1-5121	Audit - District #2	0	6,500	0	0	0	0	6,500	6,500	6,500	
1-5130	Bank Service Charges	952	1,000	1,000	0	1,000	84	833	749	1,000	
1-5140	Elections	0	0	0	0	0	0	0	0	0	
1-5150	Insurance - District #1	60,649	62,772	65,672	0	65,672	65,672	62,772	(2,900)	74,866	13.5% Inc. Per Pool
1-5151	Insurance - District #2	0	5,150	0	0	0	0	5,150	5,150	5,150	
1-5160	Legal - District #1	31,577	30,000	30,000	0	30,000	20,106	25,000	4,894	31,500	
1-5170	Legal - District #2	0	25,000	0	0	0	0	20,833	20,833	25,000	
1-5171	Legal - District #2 PUD Amendment	0	0	0	0	0	0	0	0	0	
1-5180	Miscellaneous	0	0	0	0	0	0	0	0	0	
1-5190	Utilities	0	400	400	0	400	0	333	333	400	
1-5200	Treasurer's Fees - Pitkin County	13,283	14,937	14,937	0	14,937	14,937	14,937	(0)	14,823	5% of Property Taxes
	Contingency		10,000	25,000	25,000	0		0	0	10,000	
	Total General & Administrative	196,371	281,777	233,527	25,000	208,527	184,601	242,815	58,214	298,235	
	Parking Garage Expenditures	709,210	729,077	725,060	10,715	714,346	541,995	568,567	26,572	752,681	
	Conference Center Expenditures	360,749	406,254	405,821	0	405,821	286,317	358,825	72,508	414,018	
	Transit Center Expenditures	349,176	399,670	399,670	23,055	376,615	258,075	325,405	67,330	415,360	
	TOTAL EXPENDITURES	1,615,506	1,816,778	1,764,078	58,770	1,705,309	1,270,989	1,495,612	224,624	1,880,294	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(350,243)	176,893	(150,595)	(50,874)	(201,469)	(41,576)	217,842	(259,418)	343,886	
	OTHER FINANCING SOURCES (USES):										
	Developer Advance	471,202	(96,893)	260,595	(8,507)	252,088	150,000	(96,893)	246,893	(318,886)	
1-9050	Transfers in (out)	(243,119)	(80,000)	(110,000)	0	(110,000)	(73,000)	(80,000)	7,000	(25,000)	
	Shortfall Payment to BVMD #2		0	0		0				0	
	TOTAL OTHER FINANCING	228,084	(176,893)	150,595	(8,507)	142,088	77,000	(176,893)	253,893	(343,886)	
	Surplus(Deficit) w/ Othr Fin Sources	(122,160)	0	0	(59,381)	(59,381)	35,424	40,949	(5,525)	0	
37001	FUND BALANCE - BEGINNING	201,541	20,000	20,000	59,381	79,381	79,381	20,000	59,381	20,000	
	FUND BALANCE - END	79,381	20,000	20,000	0	20,000	114,805	60,949	53,856	20,000	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1											
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE											
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED											
Printed: 01/25/25											
Capital Projects Fund		2023		2024 ANNUAL			2024 YTD				
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	Budget Assumptions
	REVENUE:										
	Capitol Peak HOA Contribution	14,000	0	0	0	0	0	0	0	0	
	TOTAL REVENUE	14,000	0	0	0	0	0	0	0	0	
	EXPENDITURES:										
	Parking Garage Capital		0	0	0	0		0	0	25,000	Upgrade SkiData System
	Conference Center Capital	257,329		30,000	0	30,000		0	0		
	Transit Center Capital		80,000	80,000	0	80,000	72,987	80,000	7,013		
	TOTAL EXPENDITURES	257,329	80,000	110,000	0	110,000	72,987	80,000	7,013	25,000	
	Excess Rev Over (Under) Exp	(243,329)	(80,000)	(110,000)	0	(110,000)	(72,987)	(80,000)	7,013	(25,000)	
	OTHER FINANCING SOURCES (USES):										
3-9050	Transfer From (To) General Fund	243,119	80,000	110,000	0	110,000	73,000	80,000	(7,000)	25,000	
	TOTAL OTHER FINANCING	243,119	80,000	110,000	0	110,000	73,000	80,000	(7,000)	25,000	
	Surplus(Deficit) w/ Othr Fin Sources	(210)	0	0	0	0	13	0	13	0	
37004	FUND BALANCE - BEGINNING	331	331	331	(210)	121	121	331	(210)	121	
	FUND BALANCE - END	121	331	331	(210)	121	134	331	(197)	121	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BASE VILLAGE METRO DISTRICT #1												
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE												
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED												
											Printed:	01/25/25
PARKING GARAGE		2023		2024 ANNUAL			2024 YTD					
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	Budget Assumptions	
1-4300	REVENUES:											
	Parking Garage Revenues	920,981	1,210,274	1,210,274	(109,644)	1,100,630	833,630	944,014	(110,384)	1,388,443		
	TOTAL REVENUES	920,981	1,210,274	1,210,274	(109,644)	1,100,630	833,630	944,014	(110,384)	1,388,443		
	EXPENDITURES:											
1-5500	Administrative Expenses	0	0	0	0	0	0	0	0	0		
1-5510	Advertising & Promo	0	200	200	0	200	0	169	169	200		
1-5520	CC & Banking Fees	45,556	72,616	72,616	6,579	66,038	53,362	56,641	3,279	78,740		
1-5530	Contract Services	52,315	0	0	0	0	0	0	0	0		
1-5540	Electrical Contractor	0	500	500	0	500	0	417	417	500		
1-5550	Equipment	12,356	5,000	5,201	(2,569)	7,770	9,319	4,167	(5,153)	7,900		
1-5560	Garage Attendent Labor	113,371	129,414	120,000	6,705	113,295	79,906	110,002	30,096	129,414		
1-5570	HOA Assessments	415,465	447,410	452,606	0	452,606	337,795	335,558	(2,237)	460,955		
1-5580	Management Fee	70,149	73,937	73,937	0	73,937	61,614	61,614	0	74,972	Adjusted for CPI	
	TOTAL EXPENDITURES	709,210	729,077	725,060	10,715	714,346	541,995	568,567	26,572	752,681		
	PARKING GARAGE SURPLUS (DEFICIT)	211,771	481,197	485,214	(98,929)	386,284	291,635	375,447	(83,812)	635,762		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

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BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

CONFERENCE CENTER		2023		2024 ANNUAL			2024 YTD				
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	Budget Assumptions
REVENUES:											
1-4310	Conference Center Rental Revenue	69,201	60,000	72,500	0	72,500	68,658	50,000	18,658	60,000	
	TOTAL REVENUES	69,201	60,000	72,500	0	72,500	68,658	50,000	18,658	60,000	
EXPENDITURES:											
1-6120	Accounting Expenses	14,833	6,000	6,000	0	6,000	5,000	5,000	0	6,084	
1-6000	Administrative Expenses	0	1,200	1,200	0	1,200	0	1,000	1,000	1,200	
1-6010	Alsco Mats	4,903	1,200	5,000	0	5,000	4,427	1,000	(3,427)	5,200	
1-6125	Credit Card Fees	348	1,050	1,050	0	1,050	766	875	109	1,050	
	Equipment & Repairs		0	0	0	0		0	0	0	
1-6020	HOA Assessments	144,634	143,000	143,000	0	143,000	128,230	143,000	14,770	131,872	
1-6130	Housekeeping	9,566	25,758	25,758	0	25,758	15,389	19,319	3,930	25,758	
1-6030	Maintenance	11,107	16,884	16,884	0	16,884	6,530	12,663	6,133	16,884	
1-6040	Maintenance Supplies	10,891	2,100	4,500	0	4,500	3,697	1,750	(1,947)	4,500	
1-6050	Management Fee	58,570	74,825	70,000	0	70,000	34,373	62,354	27,981	78,616	
1-6140	Marketing Expenses	3,845	15,000	15,000	0	15,000	5,500	12,500	7,000	15,000	
	Operational Supplies		0	0	0	0		0	0	0	
1-6060	Outside Vendor	8,140	4,800	10,000	0	10,000	9,351	4,000	(5,351)	9,900	Carpet Cleaning
1-6070	Security	8,968	10,556	10,556	0	10,556	8,729	8,797	68	10,556	
1-6080	Utilities - Central Plant & Gas	45,150	64,508	57,500	0	57,500	29,787	53,757	23,970	65,829	
1-6090	Utilities - Electricity	17,340	19,208	19,208	0	19,208	13,249	16,007	2,757	17,979	
1-6100	Utilities - TV & Internet	3,945	4,085	4,085	0	4,085	4,144	3,404	(739)	4,990	
1-6110	Utilities - Water & Sanitation	18,508	16,080	16,080	0	16,080	17,145	13,400	(3,745)	18,600	
	TOTAL EXPENDITURES	360,749	406,254	405,821	0	405,821	286,317	358,825	72,508	414,018	
	CONFERENCE CENTER SURPLUS (DEFI	(291,548)	(346,254)	(333,321)	0	(333,321)	(217,659)	(308,825)	91,166	(354,018)	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

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BASE VILLAGE METRO DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

TRANSIT CENTER		2023		2024 ANNUAL			2024 YTD			Cal Yr '25	Budget Assumptions
Account No.		Cal Yr Unaudited Actual	Cal Yr Adopted Budget	Cal Yr Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 10/31/24 Actual	Ended 10/31/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	
REVENUES:											
1-4320	Transit Center Revenue	0	0	0	0	0	0	0	0	0	
TOTAL REVENUES		0	0	0	0	0	0	0	0	0	
EXPENDITURES:											
1-7000	Administrative Expenses	0	0	0	0	0	0	0	0	0	
1-7010	Alsco Mats	3,112	3,744	3,744	(467)	4,211	3,226	2,496	(730)	4,270	
1-7020	Doors	1,918	0	0	0	0	0	0	0	0	
1-7030	Elevator/Escalator	36,047	45,647	45,647	0	45,647	28,107	45,647	17,540	46,272	
1-7160	HOA Assessments	19,549	15,412	15,412	0	15,412	12,749	11,559	(1,190)	17,857	One Snowmass Assmt
1-7040	Housekeeping	137,853	143,600	143,600	6,653	136,947	90,207	117,826	27,618	143,600	
1-7045	Housekeeping Supplies	1,191	5,600	5,600	708	4,892	3,920	4,200	280	5,600	
1-7050	Maintenance	31,361	22,842	22,842	2,089	20,753	14,664	17,132	2,468	27,862	
1-7060	Maintenance Supplies	4,199	4,427	4,427	2,050	2,377	781	3,500	2,719	2,500	
1-7070	Management Fee	22,175	23,372	23,372	0	23,372	19,477	19,477	0	23,699	Adjusted for CPI
1-7080	Outside Vendor	0	0	0	0	0	0	0	0	0	
1-7090	Security	18,928	19,810	19,810	0	19,810	16,324	16,508	184	21,112	
1-7100	Telephone	2,574	2,719	2,719	0	2,719	2,284	2,266	(18)	2,762	
1-7110	Traffic Control	16,282	38,367	38,367	3,074	35,293	26,158	23,020	(3,138)	38,367	
1-7120	Transit Lane Clearing	16,398	29,090	29,090	5,418	23,672	10,556	24,242	13,686	29,870	
1-7130	Utilities - Central Plant & Gas	34,612	41,440	41,440	5,606	35,834	25,595	34,533	8,938	45,589	
1-7140	Utilities - Electricity	0	0	0	0	0	0	0	0	0	
1-7150	Utilities - Water & Sanitation	2,977	3,600	3,600	(2,076)	5,676	4,027	3,000	(1,027)	6,000	
TOTAL EXPENDITURES		349,176	399,670	399,670	23,055	376,615	258,075	325,405	67,330	415,360	
TRANSIT CENTER SURPLUS (DEFICIT)		(349,176)	(399,670)	(399,670)	23,055	(376,615)	(258,075)	(325,405)	67,330	(415,360)	

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No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Pitkin County, Colorado.

On behalf of the Base Village Metropolitan District No. 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Base Village Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 6,815,100
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,815,100
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2024 for budget/fiscal year 2025.
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>43.500</u> mills	<u>\$ 296,456.85</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>43.500</u> mills	<u>\$ 296,456.85</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	<u>\$ -</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>43.500</u> mills	<u>\$ 296,456.85</u>

Contact person: Jon Erickson Daytime phone: (970) 926-6060 x101
(print)
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).